THE GREAT EASTERN
SHIPPING COMPANY LIMITED
CIN: L35110MH1948PLC006472

OCEAN HOUSE, 134/A, Dr. Annie Besant Road, Worli, Mumbai - 400 018, INDIA. Tel.: +91(22) 6661 3000 / 2492 2100 Fax : +91(22) 2492 5900

Our Ref.: S/0156/2014/JMT

December 9, 2014

Bombay Stock Exchange
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

Fax No.22723121/3719

Dear Sir,

We wish to inform you that the Company took delivery of a 2004 – built Medium Range Product Tanker "Jag Pranam" of about 48,700 dwt. The Company had contracted to buy the ship in November 2014.

A Press Release to be issued in this connection is enclosed.

You are requested to kindly take note of the above.

Thanking You,
Yours faithfully,
For **The Great Eastern Shipping Co. Ltd.**

Jayesh M. Trivedi
Vice President (Secl. & Legal) & Company Secretary
Email ID: jayesh_trivedi@greatship.com

CC:	National Stock Exchange, Mumbai	Fax No. 26598237/66418124/25/26
CC:	Wholesale Debt Market, National Stock Exchange, Mumbai	Fax No. 26598238
CC:	Luxembourg Stock Exchange, LUXEMBOURG.	ost@bourse.lu

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PRESS RELEASE

G E Shipping takes delivery of a Medium Range Product Tanker

The Great Eastern Shipping Company Ltd. (G E Shipping) took delivery of a 2004-built Medium Range Product Tanker "Jag Pranam" of about 48,700 dwt. The company had contracted to buy the ship in November 2014.

With the inclusion of the vessel, the Company's current fleet stands at 31 vessels, comprising 22 tankers (8 crude carriers, 12 product tankers, 2 LPG carriers) and 9 dry bulk carriers (1 Capesize, 3 Kamsarmax, 5 Supramax) with an average age of 9.8 years aggregating 2.5 mn dwt. One of the two LPG carriers included in the fleet has been contracted for sale in July 2014.

Place: MUMBAI
Date: 9 December 2014

---------- visit us at www.greatship.com ----------

For further details, please email us at: corp_comm@greatship.com