THE GREAT EASTERN
SHIPPING COMPANY LIMITED

OCEAN HOUSE, 134/A, Dr. Annie Besant Road, Worli, Mumbai - 400 018, INDIA. Tel.: +91(22) 5661 3000 / 2492 2100 Fax : +91(22) 2492 0200

Our Ref.: S/0264/2012/JMT

June 14, 2012

Bombay Stock Exchange
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

Fax No.22723121/3719

Dear Sir,

We wish to inform you that the Company has delivered its 1996 built Medium Range (MR) product carrier "Jag Pradip" (about 45,600 dwt) to the buyers.

Press Release to be issued in this connection is enclosed.

You are requested to kindly take note of the above.

Thanking You,
Yours faithfully,
For The Great Eastern Shipping Co. Ltd.

Jayesh M. Trivedi
Vice President (Secl. & Legal) & Company Secretary

CC: National Stock Exchange, Mumbai Fax No. 26598237/66418124/25/26

CC: Wholesale Debt Market,
National Stock Exchange, Mumbai Fax No. 26598238

CC: Luxembourg Stock Exchange, LUXEMBOURG.
Attn: Mr. Braun – Commercial Dept. Fax No. 00(352) 477 936 275

THE GREAT EASTERN
SHIPPING COMPANY LIMITED

OCEAN HOUSE, 134/A, Dr. Annie Besant Road, Worli, Mumbai - 400 018, INDIA. Tel.: +91(22) 6661 3000 / 2492 2100 Fax : +91(22) 2498 5335

PRESS RELEASE

"Jag Pradip" delivered to the buyers

The Great Eastern Shipping Company Ltd. (G E Shipping) delivered its 1996 built Medium Range (MR) product carrier "Jag Pradip" (about 45,600 dwt) to the buyers.

With the delivery of this vessel, the Company's current fleet stands at 33 vessels, comprising 23 tankers (9 crude carriers, 13 product carriers, 1 LPG carrier) and 10 dry bulk carriers (1 Capesize, 3 Kamsarmax, 1 Panamax, 4 Supramax, 1 Handymax) with an average age of 8.8 years aggregating 2.57 mn dwt.

Place: MUMBAI
Date: June 14, 2012

---------- visit us at www.greatship.com ----------

For further details, please email us at: corp_comm@greatship.com