



20th May, 2010

By FAX

The Secretary
National Stock Exchange of India Ltd.
 Exchange Plaza
 Bandra-Kurla Complex, Bandra (East)
 Mumbai - 400 051
 Fax: 022-26598237/8238

Dear Sirs,

This is to inform you that the Board of Directors of Grasim Industries Limited, at its meeting held today i.e. 20th May, 2010, has approved the Audited Annual Accounts of the Company for the year ended 31st March, 2010. The financial results are as under: -

Statement of Appropriations
 (As per Clause 20 of the Listing Agreement)

Name of the Company: GRASIM INDUSTRIES LIMITED
Regd. Office: Birlagram, Nagda 456 331 (M.P.)

For the year ended 31st March, 2010

(Rs. in crores)

		Year ended 31.03.10 (Audited)	Year ended 31.03.09 (Audited)
1.	Total Turnover (Gross)	8,841.79	12,097.37
2.	Operating Profit (PBIDT):	2,972.31	2,844.48
	<u>Less:</u>		
	a) Interest	(120.39)	(139.67)
	b) Depreciation	(351.14)	(456.97)
3.	Profit before tax expenses	2,500.78	2,247.84

(Contd....2...)



	Year ended 31.03.10 (Audited)	Year ended 31.03.09 (Audited)
<u>Less:</u>		
i) Provision for Current Tax	(666.40)	(342.38)
ii) Deferred Tax	(103.65)	(257.50)
Add: Write back of Excess Provision for Tax/ Income Tax refund related to earlier years (Net)	25.30	Nil
4. Profit after tax from ordinary activities	1,756.03	1,647.96
5. <u>Extraordinary Items</u>		
- Profit (Net of Tax) on Sale of Sponge Iron Unit	336.07	-
6. Net Profit After Tax	2,092.10	1,647.96
7. a) Add: B/F from last year's Balance Sheet	2,180.97	1,064.41
b) (Less): Transferred to General Reserve	(1,750.00)	(200.00)
c) Add: Debenture Redemption Reserve no longer required	5.00	-
d) Less: Debenture Redemption Reserve	-	(15.00)
9. Dividend:		
Dividend proposed @ Rs.30 per share (Last year paid @ Rs.30 per share)	(275.05)	(275.02)
Corporate Tax on Dividend	(33.95)	(41.38)
10. Balance carried forward	2,219.07	2,180.97
11. Paid-up Equity Capital	91.70	91.69
12. Reserves Excluding Revaluation Reserve	7,044.16	9,372.08
13. Particulars of proposed right/convertible debenture issue	None	None

Thanking you,

Yours faithfully,

For Grasim Industries Limited

Ashok Malu

Ashok Malu

Company Secretary

