ADITYA BIRLA

GRASIM

11th May, 2011

The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza
Bandra-Kurla Complex, Bandra (East)
Mumbai - 400 051
Fax: 022-26598237/8238

Dear Sirs,

This is to inform you that the Board of Directors of Grasim Industries Limited, at its meeting held today i.e. 11th May, 2011, has approved the Audited Annual Accounts of the Company for the year ended 31st March, 2011. The financial results are as under: -

Statement of Appropriations
(As per Clause 20 of the Listing Agreement)

Name of the Company: GRASIM INDUSTRIES LIMITED
Regd. Office: Birlagram, Nagda 456 331 (M.P.)

Audited Annual Accounts for the year ended 31st March, 2011

(₹ in crores)

		Year ended 31.03.11 (Audited)	Year ended 31.03.10 (Audited)
1.	Total Turnover (Gross)	4,891.40	8,841.79
2.	Operating Profit (PBIDT):	1,817.08	2,972.31
	Less:		
	a) Interest	45.59	120.39
	b) Depreciation	176.29	351.14
3.	Profit before tax expenses	**1,595.20**	**2,500.78**

(Contd....2...)

GRASIM INDUSTRIES LTD. MUMBAI

		Year ended 31.03.11 (Audited)	Year ended 31.03.10 (Audited)
	Less:		
	i) Provision for Current Tax	461.20	666.40
	ii) Deferred Tax	(22.34)	103.65
	Add: Write back of Excess Provision for Tax/ Income Tax refund related to earlier years (Net)	25.37	25.30
4.	Profit after tax from ordinary activities	**1,181.71**	**1,756.03**
5.	Extraordinary Items		
	- Profit (Net of Tax) on Sale of Sponge Iron Unit	Nil	336.07
6.	Net Profit After Tax	1,181.71	2,092.10
7.	a) Add: B/F from last year's Balance Sheet	2,219.07	2,180.97
	b) Less: Transferred to General Reserve	2,500.00	1,750.00
	c) Add: Debenture Redemption Reserve no longer required	Nil	5.00
	d) Less: Debenture Redemption Reserve	Nil	Nil
8.	Dividend:		
	Dividend proposed @ ₹ 20 per equity share (Last year paid @ ₹ 30 per equity share)	183.40	275.05
	Corporate Tax on Dividend	13.66	33.95
9.	Balance carried forward	703.72	2,219.07
10.	Paid-up Equity Capital	91.72	91.70
11.	Reserves Excluding Revaluation Reserve	8,032.07	7,044.16
12.	Particulars of proposed right/convertible debenture issue	None	None

Thanking you,

Yours faithfully,
For Grasim Industries Limited

GRASIM INDUSTRIES LTD. MUMBAI

Ashok Malu
Company Secretary