ADITYA BIRLA

GRASIM

November 25, 2013

BSE Ltd.
Department of Corporate Services
1st Floor, New Trading Ring,
Rotunda Building, P J Towers, Dalal Street,
Fort, Mumbai - 400 001
Fax: 022-22723121/ 3719/ 2037/ 2039/ 2041

The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza
Bandra-Kurla Complex, Bandra (East)
Mumbai - 400 051
Fax: 022-26598237/8238

Dear Sir,

Sub.: Grant of Restricted Stock Units under Grasim Industries Limited Employee Stock Option Scheme 2013 ("Scheme 2013")

1. We wish to inform you that the ESOS Compensation Committee ("Committee") of the Board of Directors of the Company has, vide a circular resolution passed by its members, approved Grant of 8,084 (Eight thousand eighty four) Restricted Stock Units ("**RSUs**") of the Company to the eligible Employees of the Company under the Scheme 2013.

2. In terms of the said Grant,

   (i) each RSU shall be convertible into one Equity Share of the Company upon Exercise thereof, at a price of ₹ 10 per RSU (i.e., at the face value of the Equity shares of the Company as on the date of Grant);

   (ii) the RSUs shall vest at the end of 3 years from the date of the Grant and shall be exercisable within a period of 5 years from the date of vesting.

3. The Grant is subject to the terms of the Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999 and the terms of the Scheme 2013.

Thanking you,

Yours faithfully,

Ashok Malu
Company Secretary