

PILANI INVESTMENT AND INDUSTRIES CORPORATION LIMITED

CIN : L24131WB1948PLC095302

REGD. OFFICE : BIRLA BUILDING, 9/1, R.N.MUKHERJEE ROAD, KOLKATA-700 001

Email : pilaniinvestment1@gmail.com, TELEPHONE : 033 4082 3700 / 2220 0600, Website : www.pilaniinvestment.com

Date: 02.01.2020

The Manager,
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza", Bandra-Kurla Complex,
Bandra (East), Mumbai - 400051

BSE Limited,
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001

Sub: Intimation pursuant to Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Ref: Scrip Code: NSE: PILANIINVS :: BSE 539883:: ISIN: INE417C01014

Dear Sir,

In compliance with the provisions of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 please find enclosed herewith a disclosure giving details of acquisition on 31.12.2019 equity shares of Grasim Industries Limited.

This is for your information and record.

Thanking you,

Yours faithfully,

For Pilani Investment and Industries Corporation Limited

Jayant Singhania

Chief Financial Officer

Enclosure: As above

Cc: The Compliance Officer,
Grasim Industries Limited
Aditya Birla Centre,
'A' Wing, 2nd Floor,
S.K. Ahire Marg,
Worli, Mumbai- 400030



**FORMAT FOR DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL
ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

1. Name of the Target Company (TC)	Grasim Industries Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Pilani Investment and Industries Corporation Limited		
3. Whether the acquirer belongs to Promoter/Promoter group	Promoter Group		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Ltd. BSE Ltd.		
5. Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	2,42,74,527	3.69	3.69
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
Total (a+b+c+d)	2,42,74,527	3.69	3.69
Details of acquisition			
a) Shares carrying voting rights acquired	4,40,000	0.06	0.06
b) VRs acquired otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	NIL	NIL	NIL
d) Shares encumbered/invoked/released by the acquirer	NIL	NIL	NIL
Total (a+b+c+d)	4,40,000	0.06	0.06



After the acquisition, holding of:			
a) Shares carrying voting rights	2,47,14,527	3.75	3.75
b) Share encumbered with the acquirer	NIL	NIL	NIL
c) VRs otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
Total (a+b+c+d)	2,47,14,527	3.75	3.75
6. Mode of acquisition (e.g. open market / off-market/ public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Open Market		
7. Date of acquisition / date of receipt of intimation of allotment of shares, whichever is applicable	31.12.2019		
8. Equity share capital / total voting capital of the TC before the said acquisition	65,77,98,938 Equity Shares of Rs.2/- each		
9. Equity share capital/ total voting capital of the TC after the said acquisition	65,77,98,938 Equity Shares of Rs.2/- each		
10. Total diluted share/voting capital of the TC after the said acquisition	65,77,98,938 Equity Shares of Rs.2/- each		

Note:

(*) Total share capital / voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the Listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Pilani Investment and Industries
Corporation Ltd.

Jayant Singhania

Chief Financial Officer
Signature of the acquirer / Authorised Signatory

Place: KOLKATA

Date: 02.01.2020