ADITYA BIRLA

GRASIM

14th April 2016

BSE Limited
Department of Corporate Services
1st Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort, Mumbai - 400 001
Fax: 022-22723121/ 3719/ 2037/ 2039
Email: corp.relations@bseindia.com

The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza
Bandra-Kurla Complex, Bandra (East)
Mumbai - 400 051
Fax: 022-26598237/8238
Email: cmlist@nse.co.in

Dear Sir,

Sub.: Grant of Employee Stock Options and Employee Restricted Stock Units under Grasim Industries Limited Employee Stock Option Scheme 2013 ("Scheme 2013")

1. We wish to inform you that the Nomination and Remuneration Committee of the Board of Directors of the Company has, vide a circular resolution passed by its members, approved Grant of 6,088 (Six thousand eighty eight only) Employee Stock Options ("**Options**") and 833 (Eight hundred thirty three) Employee Restricted Stock Units ("**RSUs**") of the Company to an eligible Employee of the Company under the Scheme 2013.

2. In terms of the said Grant,

   (i) each Option shall be convertible into one Equity Share of the Company upon Exercise thereof, at a price of ₹ 3,853 per share (inclusive of premium @ ₹ 3,843 per share);

   the Options shall vest in 4 equal annual instalments commencing at the end of one year from the date of the Grant and shall be exercisable within a period of 5 years from the date of each vesting;

   (ii) each RSU shall be convertible into one Equity Share of the Company upon Exercise thereof, at a price of ₹ 10 per RSU (i.e., at the face value of the Equity shares of the Company as on the date of Grant);

   the RSUs shall vest at the end of 3 years from the date of the Grant and shall be exercisable within a period of 5 years from the date of vesting.

3. The Grant is subject to the terms of the Securities and Exchange Board of India (Shared Based Employee Benefits) Regulations, 2014.

Thanking you,

Yours faithfully,

Hutokshi Wadia
Sr. Vice President & Company Secretary