ADITYA BIRLA

GRASIM

3rd February 2017

Bombay Stock Exchange Limited
Department of Corporate Services
1st Floor, New Trading Ring,
Rotunda Building, P J Towers, Dalal Street,
Fort, Mumbai - 400 001

The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza
Bandra-Kurla Complex, Bandra (East)
Mumbai - 400 051

Dear Sirs,

Sub: Increase in limits for investment in equity share capital by RFPIs and FIIs to 49%

The Directors vide a Circular Resolution passed on 3rd February 2017, have approved the proposal to:

1. Increase the limits for investment in the equity share capital of the Company by Registered Foreign Portfolio Investors (including FIIs) from 30% to 49% of the Company's total paid-up equity share capital of the Company, subject to the approval of the shareholders of the Company and other applicable statutory approvals, and

2. Convene an Extra Ordinary General Meeting of the Members of the Company on Friday, 3rd March 2017 at 11.00 am at the Registered Office of the Company at Grasim Staff Club, Birlagram, Nagda -456331, District Ujjain, M.P. to obtain the approval of the shareholders to the above proposal.

The above is for your information and records.

Thank you.

Yours faithfully,
For Grasim Industries Limited

Hutokshi Wadia
President & Company Secretary

GRASIM INDUSTRIES LIMITED * MUMBAI