GRAPHITE INDIA LIMITED

Regd.Office: 31,Chowringhee Road, Kolkata 700 016

Standalone Unaudited Financial Results for the quarter and the half year ended 30th September, 2013

(₹ in Lakhs)

PART I

Particulars	Quarter ended			Half Year ended		Year ended
	30th September 2013 (Unaudited)	30th June 2013 (Unaudited)	30th September 2012 (Unaudited)	30th September 2013 (Unaudited)	30th September 2012 (Unaudited)	31st March 2013 (Audited)
Income from Operations						
Gross Sales / Income from Operations	44,886	41,277	40,810	86,163	83,605	179,021
Less: Excise Duty on Sales	1,820	1,794	1,342	3,614	3,459	7,132
Net Sales / Income from Operations	43,066	39,483	39,468	82,549	80,146	171,889
Other Operating Income	1,021	898	1,237	1,919	2,312	4,597
Total Income from Operations (net)	**44,087**	**40,381**	**40,705**	**84,468**	**82,458**	**176,486**
Expenses						
Cost of materials consumed	18,587	21,049	17,783	39,636	35,855	78,883
Purchase of stock-in-trade	-	-	546	-	546	1,345
Changes in inventories of finished goods, work-in-progress and stock-in-trade	581	(3,859)	(3,280)	(3,278)	(4,861)	(7,738)
Employee benefits expense	3,162	3,091	2,849	6,253	5,455	11,997
Consumption of stores and spare parts	3,228	2,836	3,214	6,064	6,319	14,115
Power and fuel	5,611	6,593	6,974	12,204	14,397	30,394
Depreciation and amortisation expense	1,352	1,312	1,198	2,664	2,345	5,004
Other expenses	4,738	4,088	4,882	8,826	9,702	19,599
Total Expenses	**37,259**	**35,110**	**34,166**	**72,369**	**69,758**	**153,599**
Profit from operations before other income, finance costs and exceptional items	**6,828**	**5,271**	**6,539**	**12,099**	**12,700**	**22,887**
Other Income	533	870	874	1,403	1,327	2,635
Profit from ordinary activities before finance costs and exceptional items	**7,361**	**6,141**	**7,413**	**13,502**	**14,027**	**25,522**
Finance Costs	485	435	453	920	987	2,214
Profit from ordinary activities after finance costs but before exceptional items	**6,876**	**5,706**	**6,960**	**12,582**	**13,040**	**23,308**
Exceptional Items	-	-	-	-	-	-
Profit from ordinary activities before tax	**6,876**	**5,706**	**6,960**	**12,582**	**13,040**	**23,308**
Tax expense relating to						
- Current period	2,425	1,775	2,315	4,200	4,340	8,000
- Earlier period	-	-	-	-	-	(1,000)
Net Profit from ordinary activities after tax	**4,451**	**3,931**	**4,645**	**8,382**	**8,700**	**16,308**
Extraordinary Items	-	-	-	-	-	-
Net Profit for the period	**4,451**	**3,931**	**4,645**	**8,382**	**8,700**	**16,308**
Paid-up equity share capital (Face Value ₹ 2/- each)	3,908	3,908	3,908	3,908	3,908	3,908
Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year						160,592
Earnings Per Share (EPS) (before and after extraordinary items) - Face Value ₹ 2/- each (not annualised)						
Basic EPS (₹)	2.28	2.01	2.37	4.29	4.45	8.35
Diluted EPS (₹)	2.28	2.01	2.37	4.29	4.45	8.35

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PART II

Particulars	Quarter ended			Half Year ended		Year ended
	30th September 2013	30th June 2013	30th September 2012	30th September 2013	30th September 2012	31st March 2013
PARTICULARS OF SHAREHOLDING						
Public Shareholding						
- Number of shares	70,571,078	71,842,906	73,793,736	70,571,078	73,793,736	72,753,944
- Percentage of shareholding	36.12	36.77	37.77	36.12	37.77	37.24
Promoters and Promoter Group Shareholding						
a) Pledged/Encumbered						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b) Non-Encumbered						
- Number of shares	124,804,516	123,532,688	121,581,858	124,804,516	121,581,858	122,621,650
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	63.88	63.23	62.23	63.88	62.23	62.76

Particulars	Quarter ended 30th September 2013
INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	9
Disposed of / attended to during the quarter	9
Remaining unresolved at the end of the quarter	Nil

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GRAPHITE INDIA LIMITED

Segment-wise Revenue, Results and Capital employed in terms of Clause 41 of the Listing Agreement

(₹ in Lakhs)

	Particulars	Quarter ended			Half Year ended		Year ended
		30th September 2013 (Unaudited)	30th June 2013 (Unaudited)	30th September 2012 (Unaudited)	30th September 2013 (Unaudited)	30th September 2012 (Unaudited)	31st March 2013 (Audited)
1	**SEGMENT REVENUE -**						
	Graphite and Carbon	41,106	37,172	39,126	78,278	77,025	164,087
	Steel	1,818	1,908	855	3,726	3,264	7,858
	Unallocated	1,182	1,302	726	2,484	2,189	4,581
	Total	**44,106**	**40,382**	**40,707**	**84,488**	**82,478**	**176,526**
	Less: Inter Segment Revenue	19	1	2	20	20	40
	Sales/Income from Operations-Net	**44,087**	**40,381**	**40,705**	**84,468**	**82,458**	**176,486**
2	**SEGMENT RESULTS -**						
	Profit / (Loss) before tax and interest						
	Graphite and Carbon	8,735	7,775	6,723	16,510	14,687	27,866
	Steel	58	362	(57)	420	(22)	888
	Unallocated	(61)	(80)	12	(141)	10	(399)
	Total	**8,732**	**8,057**	**6,678**	**16,789**	**14,675**	**28,355**
	Less:						
	Interest (Including other finance costs)	485	435	453	920	987	2,214
	Other un-allocable expenditure/(income)(net)	1,371	1,916	(735)	3,287	648	2,833
	Total Profit Before Tax	**6,876**	**5,706**	**6,960**	**12,582**	**13,040**	**23,308**
3	**CAPITAL EMPLOYED -**						
	(Segment Assets - Segment Liabilities)						
	Graphite and Carbon	179,911	183,058	183,287	179,911	183,287	197,293
	Steel	19,795	19,698	18,143	19,795	18,143	19,422
	Unallocated	4,591	4,444	4,741	4,591	4,741	4,855
	Total	**204,297**	**207,200**	**206,171**	**204,297**	**206,171**	**221,570**

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GRAPHITE INDIA LIMITED

Notes :

1 Statement of Assets and Liabilities -

(₹ in Lakhs)

Particulars	As at	
	30th September 2013 (Unaudited)	31st March 2013 (Audited)
A. EQUITY AND LIABILITIES		
Shareholders' Funds		
Share Capital	3,908	3,908
Reserves and Surplus	168,974	160,592
Sub-total - Shareholders' funds	**172,882**	**164,500**
Non-current liabilities		
Long-term borrowings	14,663	12,675
Deferred tax liabilities (net)	9,505	9,504
Other long-term liabilities	100	174
Sub-total - Non-current liabilities	**24,268**	**22,353**
Current liabilities		
Short-term borrowings	27,871	44,087
Trade Payables	20,532	16,761
Other current liabilities	11,322	10,403
Short-term provisions	5,293	12,432
Sub-total - Current liabilities	**65,018**	**83,683**
TOTAL - EQUITY AND LIABILITIES	**262,168**	**270,536**
B. ASSETS		
Non-current assets		
Fixed assets	66,645	66,257
Non-current investments	15,152	10,933
Long-term loans and advances	814	771
Other non-current assets	-	4
Sub-total - Non-current assets	**82,611**	**77,965**
Current assets		
Current investments	24,373	23,641
Inventories	93,759	97,770
Trade receivables	45,826	50,960
Cash and bank balances	1,058	602
Short-term loans and advances	13,041	17,578
Other current assets	1,500	2,020
Sub-total - Current assets	**179,557**	**192,571**
TOTAL - ASSETS	**262,168**	**270,536**

2 The Company has invested ₹4,219 lakhs in share capital of Graphite International B.V., its wholly owned subsidiary during the quarter ended 30th September,2013.

3 Figures for the previous periods have been regrouped / rearranged wherever necessary to conform to current period's classification.

4 The above results have been reviewed by the Audit Committee and approved by the Board at its meeting held on 8th November, 2013. The Auditors of the Company have carried out a Limited Review of the above financial results for the quarter ended 30th September, 2013 in terms of Clause 41 of the Listing Agreement with Stock Exchanges.

By Order of the Board
For Graphite India Limited

K.K.Bangur
Chairman

Place : Kolkata
Date : 8th November, 2013

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