

Date: 30.06.2020

Krishna Prasad Chigurupati
Plot No. 512M, Road No. 31
Jubilee Hills, Hyderabad (TS) – 500 033

To,
National Stock Exchange of India Limited and
BSE Limited

To
The Company Secretary & Compliance Officer
Granules India Limited
02 Block, 03rd Floor, My Home Hub,
Madhapur, Hyderabad - 500 081

Sub:- Release of Pledge of Shares

Ref:- Regulation 31(2) & (3) of SEBI (Substantial Acquisition of Shares & Takeover) Regulations, 2011.

I, Krishna Prasad Chigurupati, Promoter of Granules India Limited, herewith submitting the disclosure under Regulation 31(2) & (3) of SEBI (Substantial Acquisition of Share & Takeover) Regulations, 2011 for release of pledge of 3,20,00,000 equity shares of Granules India Limited held by me.

Kindly take the information on record

Thanking you,



(Krishna Prasad Chigurupati)

Encl: as above

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Name of the Target Company(TC)														
Names of the stock exchanges where the shares of the target company are listed														
Date of reporting														
Name of the Promoter or PAC on whose shares encumbrance was created/ invoked/ released														
Details of the creation/invocation/release of encumbrance:														
Name of the Promoter (s) or PACs with him	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance(3)									
	Number of Shares	% of total share capital	% w.r.t diluted share capital	No. of Shares	%of total share capital	Type of event – (creation/ invocation / release)	Date of creation/invocation /release of encumbrance	Type of encumbrance (pledge/lien/non disposal undertaking/others)	Reasons for encumbrance	No. of shares	% of total share capital	Name of the entity in whose favour shares encumbered	Number of Shares	% of total share capital
Krishna Prasad Chigurupati	86287472	34.91	34.91	8900000	3.60	Release	26.06.2020	Pledge	Towards the personal loan	3500000	1.42	Aditya Birla Finance Limited	5400000	2.18
				32100000	12.99	Release	29.06.2020	Pledge	Towards the personal loan	28500000	11.53	IDBI Trusteeship Services Ltd being Security Trustee for the lenders, Clix Capital Services Private Ltd., Clix Finance India Private Ltd & Centrum Financial Services Limited.	3600000	1.46

