

From,

Date: 03rd April 2012

C. Krishna Prasad
H.No. 512/M, Road No. 31,
Jubilee Hills,
Hyderabad (AP) 500033

To:

The Manager
Listing Department
National Stock Exchange of India Limited
'Exchange Plaza', C-1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051

Sub: Release of shares from Pledge.

Ref: Regulation 31 (1) & (2) of the SEBI (Substantial Acquisition of Shares.

I, C. Krishna Prasad, Director and Promoter of M/s. Granules India Limited, holding 65,35,663 (32.58%) equity shares in the Company, received a release of 81,000 equity shares from pledge.

In this connection, please find enclosed herewith, disclosure in terms of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011.

Kindly take the above information on record.

Thanking You,



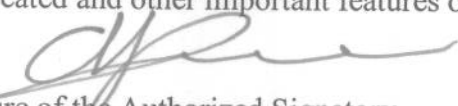
(C. Krishna Prasad)

Encl: as above

FORMAT FOR DISCLOSURE BY THE PROMOTER(S) TO THE STOCK EXCHANGES AND TO THE TARGET COMPANY FOR ENCUMBRANCE OF SHARES / INVOCATION OF ENCUMBRANCE/ RELEASE OF ENCUMBRANCE, IN TERMS OF REGULATION 31(1) AND 31(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Name of the Target Company(TC)				Granules India Limited				
Name of the Promoter(s) on whose shares encumbrance was created/ invoked/ <u>released</u> (tick the relevant one)				C. Krishna Prasad				
Date of reporting				03.04.2012				
Names of the stock exchanges where the shares of the target company are listed				Bombay Stock Exchange and National Stock Exchange				
Details of the promoters' holding: (The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be)								
Promoter (s) or PACs with him		Pre-event holding		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		(*) Details of encumbrance (pledge / lien or others- give details
Name	Number	% of total Share Capital	Type – creation / invocation / release	Dates	Number	% of total Share Capital		
C. Krishna Prasad	65,35,663	32.58%	81,000	30.03.2012	65,35,663	32.58%	Shares released from pledge	

(*) Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance.


Signature of the Authorized Signatory

Place : Hyderabad

Date : 03.04.2012