

Date: 23rd March 2018

From:

Krishna Prasad Chigurupati
Plot No.512/M, Road No.31, Jubilee Hills,
Hyderabad - 500 033.

To,
National Stock Exchange of India Limited
BSE Limited

Dear Sir,

Sub: Inter-se Transfer of shares amongst the Promoter and Promoter Group
Ref: Intimation under Regulation 10 (6) of SEBI (SAST) Regulations, 2011

Further to our intimation dated 15.03.2018 under Regulation 10(5) of SEBI (SAST) Regulations, 2011 on the captioned subject, this is to inform you that I, Krishna Prasad Chigurupati, being promoter of M/s Granules India Limited (hereinafter referred to as 'the Company') has acquired 2,32,21,404 (9.15%) Equity Shares of the Company by way of off-market purchase from M/s Tyche Investments Private Limited (Formerly: M/s Tyche Technologies Private Limited) froming part of the promoter group as follows:

Sl.no.	Date of Transaction	Name of the person (belonging to Promoter & Promoter Group) – Transferor / Seller	Name of the person (belonging to Promoter & Promoter Group – Transferee / Acquirer	No. of shares acquired by way of purchase	% of Holding
1.	22 nd March 2018	M/s Tyche Investments Private Limited	Mr. Krishna Prasad Chigurupati	2,32,21,404	9.15%

The above is an 'inter se' transfer of shares in terms of Regulation 10 (1) (a) (ii) of the SEBI (SAST) Regulations, 2011. Consequent to above transfer, my holding of equity shares in the Company was increased from 7,21,08,523 Equity Shares (28.41%) to 9,53,29,927 Equity Shares (37.56%).



The aggregate holding of Promoter and Promoter Group before and after the above inter se transfer, shall remain the same (details individually enclosed).

In this connection the necessary disclosure under Regulation 10(6) for the above said acquisition in the prescribed format is enclosed herewith for your kind information and records.



(Krishna Prasad Chigurupati)

Encl: As above.

Copy to:

M/s Granules India Limited
Regd Office:
02nd Floor, 03rd Block, My Home Hub,
Madhapur, Hyderabad (TS) – 500 081

Disclosures under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

1	Name of the Target Company (TC)	M/s Granules India Limited		
2	Name of the acquirer(s)	Mr. Krishna Prasad Chigurupati		
3	Name of the stock exchange where shares of the TC are listed	National Stock Exchange of India Limited & BSE Limited		
4	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Inter-se Transfer through off-market		
5	Relevant regulation under which the acquirer is exempted from making open offer.	10 (1) (a) (ii) of SEBI (SAST) Regulations, 2011		
6	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	Yes Yes, the disclosure under Regulation 10(5) of SEBI (SAST) Regulations, 2011 was made to the stock exchanges within the timeline stipulated under the regulations. Disclosure was filed on 15 th March 2018		
7	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made	
	a	Name of the transferor / seller	Yes	
	b	Date of acquisition		
	c	Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above		
	d	Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC		
	e	Price at which shares are proposed to be acquired / actually acquired	Shares are acquired @ Rs. 101.85/- per equity shares of face value of Re. 1/- each,	



8	Shareholding details		Pre-Transaction		Post-Transaction	
			No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
	a	Each Acquirer / Transferee (as per list attached)	8,70,42,301	34.29	11,02,63,705	43.44
	b	Each Seller / Transferor (as per list attached)	2,70,28,500	10.65	38,07,096	1.50

We hereby declare that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011.

We hereby declare that the acquisition price is not higher by more than 25% of the volume weighted average market price for a period of 60 trading days preceding the date of issuance of the notice under Regulation 10(5) as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.

We hereby declare that all conditions as specified under Regulation 10 (1) (a) of SEBI (SAST) Regulation, 2011 have been complied with.


Signature:

Name: Krishna Prasad Chigurupati

Date: 23.03.2018

Place: Hyderabad

GRANULES INDIA LIMITED

List of Promoter and Promoter Group / PACs with details of Holding (shown for more than 3 years in the shareholding Pattern)

Sl. No.	Name of the Shareholder	Holding prior to Inter se transaction			Inter se Transaction on 22.03.2018			Holding after Inter se transaction	
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC	% w.r.t total share capital of TC
	Promoter								
1	KRISHNA PRASAD CHIGURUPATI	7,21,08,523	28.41		2,32,21,404	9.15	9,53,29,927		37.56
	Promoter Group / PACs								
2	CHIGURUPATI UMA DEVI	99,02,860	3.90						
3	CHIGURUPATI PRAGNYA	19,64,320	0.77				99,02,860		3.90
4	CHIGURUPATI PRIYANKA	19,53,898	0.77				19,64,320		0.77
5	SUSEELA DEVI CHIGURUPATI	1,66,000	0.07				19,53,898		0.77
6	SANTHI SREE RAMANAVARAPU	9,17,200	0.36				1,66,000		0.07
7	YEDAGURI NIKHILA REDDY	29,500	0.01				9,17,200		0.36
8	HARSHA CHIGURUPATI	-	-				29,500		0.01
9	TYCHE INVESTMENTS PRIVATE LIMITED	2,70,28,500	10.65		-2,32,21,404	-9.15	-		-
	Total	11,40,70,801	44.94		-	-	38,07,096		1.50
							11,40,70,801		44.94