

**FORMAT FOR DISCLOSURES UNDER REGULATION 29(2) OF THE SEBI  
(SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS,  
2011**

|                                                                                                                                                                           |                                                            |                                                           |                                                             |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------|-----------------------------------------------------------|-------------------------------------------------------------|
| Name of the Target Company (TC)                                                                                                                                           | <b>Granules India Limited</b>                              |                                                           |                                                             |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer                                                                                             | <b>Nageswara Rao Chigurupati</b>                           |                                                           |                                                             |
| Whether the acquirer belongs to Promoter/Promoter group                                                                                                                   | <b>Yes</b>                                                 |                                                           |                                                             |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed                                                                                                        | <b>Bombay Stock Exchange &amp; National Stock Exchange</b> |                                                           |                                                             |
| Details of the acquisition / disposal as follows                                                                                                                          | Number                                                     | % w.r.t. total Share / voting Capital wherever applicable | % w.r.t. total Diluted share / voting capital of the TC (*) |
| <b>Before the acquisition under consideration, holding of:</b>                                                                                                            |                                                            |                                                           |                                                             |
| <b><u>a) Shares carrying voting rights</u></b>                                                                                                                            | 71,600                                                     | 0.36%                                                     | 0.36%                                                       |
| b) Voting rights (VR) otherwise than by shares                                                                                                                            |                                                            |                                                           |                                                             |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) |                                                            |                                                           |                                                             |
| <b>Total (a+b+c)</b>                                                                                                                                                      | 71,600                                                     | 0.36%                                                     | 0.36%                                                       |
| <b>Details of acquisition and sale:</b>                                                                                                                                   |                                                            |                                                           |                                                             |
| <b><u>a) Shares carrying voting rights acquired / sold</u></b>                                                                                                            | 500                                                        | 0.002%                                                    | 0.002%                                                      |
| b) Voting rights (VR) otherwise than by shares                                                                                                                            |                                                            |                                                           |                                                             |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) |                                                            |                                                           |                                                             |
| <b>Total (a+b+c)</b>                                                                                                                                                      | 500                                                        | 0.002%                                                    | 0.002%                                                      |

|                                                                                                                                                                           |                                       |       |       |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------|-------|-------|
| <b>After the acquisition / sale holding of :</b>                                                                                                                          |                                       |       |       |
| <b>a) <u>Shares carrying voting rights</u></b>                                                                                                                            | 72,100                                | 0.36% | 0.36% |
| b) Voting rights (VR) otherwise than by shares                                                                                                                            |                                       |       |       |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) |                                       |       |       |
| <b>Total (a+b+c)</b>                                                                                                                                                      | 72,100                                | 0.36% | 0.36% |
| Mode of acquisition / sale (eg. Open market / off – market / public issue / rights issue / preferential allotment / inter –se transfer etc.                               | Acquisition through secondary market. |       |       |
| Date of <b>acquisition</b> / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable                                         | 16.07.2012 – 500 shares               |       |       |
| Equity share capital / total voting capital of the TC before the said acquisition / sale.                                                                                 | Rs. 20,07,11,540/-                    |       |       |
| Equity share capital / total voting capital of the TC after the said acquisition / sale                                                                                   | Rs. 20,07,11,540/-                    |       |       |
| Total diluted share / voting capital of the TC after the said acquisition                                                                                                 | Rs. 20,07,11,540/-                    |       |       |

(\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**Signature of the acquirer / seller / Authorized Signatory**

Place: Hyderabad

Date: 16.07.2012