

May 6, 2015

To:

National Stock Exchange of India Limited (Scrip Code: FSL) Fax. No. 91 22 66418124
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (East), Mumbai - 400 051.

BSE Limited (Scrip Code: 532809)
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Fax. No. 91 22 22722039

Dear Madam/ Sir,

**Sub: Clause 25: Intimation of Grant of Stock Options under 'Firstsource
Solutions Employee Stock Option Scheme 2003**

Pursuant to Clause 25 of the Listing Agreement, we hereby inform you that Nomination and Remuneration Committee of Board of Directors of the Company has approved grant of 2,750,000 stock options (each option exercisable into one equity share) to the eligible employees of the Company and its subsidiaries at an exercise price of Rs. 32.25, being the latest available closing price on NSE, having higher turnover, per share under Employee Stock Option Scheme of the Company.

The terms of the Options granted under ESOS 2003 are briefly given below:

1. **Vesting Schedule/ Vesting Period:** The Options granted shall vest over a period of 4 years with 25% of Options granted vesting at the end of 12 months from the date of grant and thereafter 12.5% each of Options shall vest at the end of every 6 months.
2. **Exercise Period:** Exercise Period is 10 years from the date of grant of Options.

We request you to kindly take the above on record.

Thanking you,

For Firstsource Solutions Limited



Sanjay Gupta
Senior VP-Corporate Affairs & Company Secretary