

Date: 23/05/2016

To,

Corporate Relation Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai -400001

National Stock Exchange Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G-Block,
Bandra-Kurla Complex, Bandra (East)
Mumbai -400051

Dear Sir(s)

SCRIP CODE: 539331 ; VETO

Sub: Grant of Stock Options.

In Compliance with the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Nomination and Remuneration Committee of Veto Switchgears and Cables Limited in its meeting held on 23.05.2016 has granted stock options under ESOP 2015, as under:

Number of Options granted	916355
Number of equity shares covered under the options granted	916355
Vesting period	1 to 3 years
Exercise period	3 Years from the date of Vesting of Options
Pricing Formula	Each option carries the right to the holder for one equity share of the Company at Rs. 50
Brief details of option granted	- The above options have vesting period of 1 to 3 years. - The options shall be exercisable within a period of 3 years after vesting of the same. - The options carry the right to apply for equivalent number of equity shares of the Company.

Thanking you.

Yours faithfully
For Veto Switchgears and Cables Limited


Shilpi Keswani
Company Secretary cum Compliance Officer

Corporate Office :

230, Sindhi Colony, Raja Park, Jaipur-302 004 (Rajasthan) Tel : 0141-4100410-44 Fax : 4100415-25
Email : info@vetoswitchgears.com, vetoswitchgears@yahoo.co.in, Website : www.vetoswitchgears.com
Factory : Plot No. 65-67 & 74-77, Sector -5, IIE, SIDCUL, Ranipur, Haridwar-249403