

1 September 2016



Corporate Service Department BSE Limited 25 th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001	The Listing Department National Stock Exchange of India Ltd Exchange Plaza, Plot no. C/1, G Block, BKC Bandra (E) Mumbai 400 051	EXTRAORDINARY PACKAGING
Scrip: Equity 500135. NCDs 951429 & 951430	Trading Symbol: ESSELPACK	

Ref.: Essel Propack Limited
Sub.: Grant of Options under ESOS

Dear Sirs

This is to inform you that the Nomination and Remuneration Committee of the Board of Directors of the Company has approved the grant of 39411 Options to the eligible employee of subsidiary under the Essel Employee Stock Option Scheme 2014 (ESOS 2014) representing an equal number of equity shares of face value of Rs. 2/- each to be allotted by the Company, at an exercise price of Rs. 224.10 per share being the closing market price of the equity shares of the Company on the National Stock Exchange of India Limited as on 31 August 2016.

The said Options will vest in a phased manner as per the ESOS 2014 and after vesting may be exercised within 4 years from the date of vesting, subject to terms and conditions of the Scheme. Following are prescribed disclosures and details in respect to the above mentioned Options.

a	Brief details of options granted.	As per the ESOS2014
b	Whether the scheme is in terms of SEBI (SBEB) Regulations, 2014.	Yes
c	Total number of shares covered by these options.	As explained above / equal in number
d	Pricing formula.	At market price at the time of Grant
e	Options vested.	--
f	Time within which option may be exercised.	4 years after vesting subject to the terms of Grant and ESOS2014.
g	Options exercised.	N.A.
h	Money realized by exercise of options.	N.A.
i	Total no. of shares arising as result of exercise of option	N.A.
j	Options lapsed.	---
k	Variation of terms of options.	N.A.
l	Brief details of significant terms.	As above and as per ESOS2014
m	Subsequent changes or cancellation or exercise of such options	N.A.
n	Diluted earnings per share pursuant to issue of equity shares on exercise of options.	---

Kindly take the above on record and acknowledge the receipt.

Yours faithfully
For Essel Propack Limited


Suresh Savaliya
Head - Legal & Company Secretary



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