Magma Fincorp Limited
Regd. Office
Magma House
24 Park Street, Kolkata 700 016
T: 91 33 4401 7350 / 7200
F: 91 33 2264 7424, 4402 7727
E: magma@magma.co.in

MAGMA
Investing in the smallest dream

08/04/2013

The Secretary,
Corporate Relationship Department,
Bombay Stock Exchange Limited **(Company Code - 524000)**
25th Floor, P. J. Towers, Dalal Street, Fort,
Mumbai – 400 001

Manager,
Listing Department,
National Stock Exchange of India Limited
"Exchange Plaza", **(Symbol – MAGMA)**
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

Dear Sir,

Sub: Grant of Options under Magma Employee Stock Option Plan 2007 (MESOP 2007)

This is to inform you that the Nomination and Remuneration Committee of the Board of Directors of the Company which has been authorised in this regard, vide Resolution passed by Circulation on 08/04/2013 has granted 50,000 Options to an eligible employee of the Company.

The grant of the above options is in line with SEBI (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines 1999, as amended and as per MESOP 2007.

These stock options shall vest as per the vesting schedule and can be exercised over the exercise period as approved by the Nomination & Remuneration Committee of the Board

You are requested to kindly take a note of the same.

Thanking You

Yours faithfully
For **Magma Fincorp Limited**

Girish Bhatia
Company Secretary