



ITC Limited
Virginia House
37 J. L. Nehru Road
Kolkata 700 071, India
Tel. : 91 33 2288 9371
Fax : 91 33 2288 4016 / 1256 / 2259 / 2260

27th January, 2017

The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza
Plot No. C-1, G Block
Bandra-Kurla Complex, Bandra (East)
Mumbai 400 051

The General Manager
Department of Corporate Services
BSE Ltd.
1st floor, New Trading Ring
Rotunda Building, P. J. Towers
Dalal Street, Fort
Mumbai 400 001

The Secretary
The Calcutta Stock Exchange
Ltd.
7, Lyons Range
Kolkata 700 001

Dear Sirs,

ITC Employee Stock Option Schemes : Grant of Options

We write to advise that the Nomination & Compensation Committee of the Board has granted on 27th January, 2017, 15,000 Options under the ITC Employee Stock Option Scheme – 2010, to one eligible employee of the Company, as detailed below:-

Number of Options granted	:	15,000 Options
	:	Each Option represents 10 Ordinary Shares of ₹ 1/- each.
Number of Ordinary Shares covered under the Options granted	:	1,50,000 Ordinary Shares of ₹ 1/- each.
Vesting Period	:	To commence after a period of 1 year from the date of grant of Options and to extend up to 3 years from the date of grant.
Exercise Period	:	To commence from the date of vesting of Options and end with the expiry of five years from the date of vesting.
Exercise Price	:	₹ 2,655.00 per Option, based on the 'Market Price' as defined under the Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 i.e. the closing market price of the Company's Share on NSE on 25 th January, 2017 of ₹ 265.50, the Stock Exchanges being closed on 26 th January, 2017.

The Options granted under the ITC Employee Stock Option Schemes and exercise thereof are subject to all applicable laws.

Yours faithfully,
ITC Limited

(B. B. Chatterjee)
Executive Vice President &
Company Secretary



cc: Securities Exchange Commission
Division of Corporate Finance
Office of International Corporate Finance
Mail Stop 3-9
450 Fifth Street
Washington DC 20549
U.S.A.

cc: Societe de la Bourse de Luxembourg
35 A Boulevard Joseph II
L- 1840 Luxembourg.