



ITC Limited
Virginia House
37 J. L. Nehru Road
Kolkata 700 071, India
Tel. : 91 33 2288 9371
Fax : 91 33 2288 4016 / 1256 / 2259 / 2260

22nd January, 2016

The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza
Plot No. C-1, G Block
Bandra-Kurla Complex, Bandra (East)
Mumbai 400 051

The General Manager
Department of Corporate Services
BSE Ltd.
1st floor, New Trading Ring
Rotunda Building, P. J. Towers
Dalal Street, Fort
Mumbai 400 001

The Secretary
The Calcutta Stock
Exchange Ltd.
7, Lyons Range
Kolkata 700 001

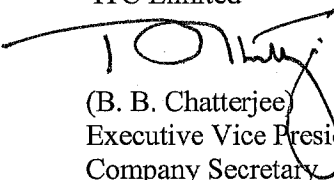
Dear Sirs,

ITC Employee Stock Option Scheme : Grant of Options

We write to advise that the Nomination & Compensation Committee of the Board has granted on 22nd January, 2016, Options under the ITC Employee Stock Option Scheme – 2010, to one eligible employee of the Company, as detailed below:

Number of Options granted	:	30,000 Options
		Each Option represents 10 Ordinary Shares of ₹ 1/- each.
Number of Ordinary Shares covered under the Options granted	:	3,00,000 Ordinary Shares of ₹ 1/- each.
Vesting Period	:	To commence after a period of 1 year from the date of grant of Options and to extend up to 3 years from the date of grant.
Exercise Period	:	To commence from the date of vesting of Options and end with the expiry of five years from the date of vesting.
Exercise Price	:	₹ 3,064/- per Option, based on the 'Market Price' as defined under the Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 i.e. the closing market price of the Company's Share on NSE on 21 st January, 2016 of ₹ 306.40.

Yours faithfully,
ITC Limited


(B. B. Chatterjee)
Executive Vice President &
Company Secretary



cc: Securities Exchange Commission
Division of Corporate Finance
Office of International Corporate Finance
Mail Stop 3-9
450 Fifth Street
Washington DC 20549
U.S.A.

cc: Societe de la Bourse de Luxembourg
35A Boulevard Joseph II
L – 1840 Luxembourg