Cipla

Cipla Ltd.
Mumbai Central
Mumbai 400 008

9th April 2013

To,

(a) BSE Limited
Listing Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Scrip Code: 500087

(b) National Stock Exchange of India Limited
Listing Department
Exchange Plaza, Bandra Kurla Complex
Bandra (E)
Mumbai-400 051

Scrip Code: CIPLA EQ

(c) Societe De La Bourse De Luxemberg
Societe Anonyme
11, av de la Porte-Neuve
L-2227 Luxemberg

Sub: Grant of Options under the Employee Stock Option Scheme 2013 ("ESOS 2013")

Dear Sirs,

Pursuant to Clause 25 of the Listing Agreement, this is to inform that the Compensation Committee of the Board of Directors of the Company at its meeting held today i.e on 9th April 2013 has approved the grant of 10,00,000 Stock Options to Mr. Subhanu Saxena, Chief Executive Officer of the Company, in terms of Employee Stock Option Scheme 2013 ("ESOS 2013"). The said options carry the right to apply for equivalent number of equity shares of the Company of face value of Rs.2/- each. The terms of grant inter-alia are as under:

1. Vesting: The options shall vest over a period of 5 years in a phased manner.
2. Exercise period: 5 years from the date of vesting of options.
3. Exercise price: Rs.197.50 per share

This is for your information and records.

Thank you,

Yours faithfully,
For Cipla Limited

M. A. Sanghvi

Mital Sanghvi
Company Secretary