

January 16, 2017

The Secretary
Bombay Stock Exchange Limited
Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Building
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai-400 001

The Secretary
National Stock Exchange of India Ltd
Exchange Plaza
5th Floor, Plot no C/1, G Block
Bandra Kurla Complex
Bandra (East)
Mumbai 400 051.

Dear Sir,

Sub: 45th & 46th Grant of options under Employee Stock Option Plan 2005 (ESOP 2005)

Please note that the Nomination & Remuneration Committee, in its meeting held on January 16, 2017, has made the 45th & 46th grant to one Senior Executive of the Company under the ESOP 2005, details of which are as under:

GRANT - 45

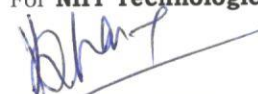
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|----|------------------------|---|--|
| 1. | No. of Options granted | : | 22,500 |
| 2. | Exercise Price | : | Rs.10/- per option converting into one share of the company with face value of Rs.10, on exercise |
| 3. | Vesting Period | : | 7,500 options would vest on the completion of each year consecutively for a period of three years from the date of grant |
| 4. | Exercise Period | : | 3 (Three) years from the date of the respective vesting |

GRANT - 46

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|----|------------------------|---|--|
| 1. | No. of Options granted | : | 15,000 |
| 2. | Exercise Price | : | Rs. 425.40/- per option converting into one share of the company with face value of Rs.10, on exercise |
| 3. | Vesting Period | : | 5,000 options would vest on the completion of each year consecutively for a period of three years from the date of grant |
| 4. | Exercise Period | : | 3 (Three) years from the date of the respective vesting |

The above is for your information.

For **NIIT Technologies Limited**


Lalit Kumar Sharma
Company Secretary & Legal Counsel
FCS-6218

NIIT Technologies Ltd.