



Date: November 18, 2015

To,

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| Bombay Stock Exchange Ltd,<br>Phiroze Jeejeebhoy Towers,<br>Dalal Street,<br>Mumbai – 400001. | National Stock Exchange of India Ltd<br>Exchange Plaza, Plot No.C/1, Block – G,<br>Bandra Kurla Complex,<br>Bandra (East),<br>Mumbai – 400051. |
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Dear Sir,

**Sub.: Grant of Employee Stock Options under the Tanla Solutions Limited - Employee Stock Option Plan 2015 (“ESOP 2015”)**

**Ref.: Submission as per clause 25 of the Listing Agreement**

We wish to inform you that subsequent to the approval accorded by the Board of Directors of the Company, at its meeting held on 13<sup>th</sup> August, 2015 and the special resolution passed by the shareholders of the Company on 16<sup>th</sup> September, 2015 for the **approval of Tanla Solutions Limited Employee Stock Option Plan 2015 and grant of Employee Stock Options (Options) to the employees of the Company**, the Nomination & Remuneration Committee of the Company today, i.e., 18<sup>th</sup> November, 2015 has approved the grant of 50,00,000 (Fifty Lakhs) Options to eligible employees of the Company, in terms of Employee Stock Option Plan 2015 (“ESOP 2015”). The said Options carry the right to apply for same number of equity shares of the Company of face value of Re.1/- each, the brief terms of which are as under:

1. Vesting: The Options shall vest over a period of five (5) years on the basis of time and performance.
2. Exercise period: One (1) year from the date of vesting of Options.
3. Exercise price: Rs.26.51 per Option for 50,00,000 Options.

Kindly acknowledge the receipt and take the same on your records.

Thanking you,

Yours faithfully,

For TANLA SOLUTIONS LIMITED



CS Seshanuradha Chava  
AVP – Legal & Secretarial  
CIN: L72200AP1995PLC021262