

DATE : November 17, 2015
REF. : PIL/DVN/L- 171 /2015-16

Security Code No.: 522205	Company Code- PRAJIND
BOMBAY STOCK EXCHANGE LIMITED PHIROZE JEEJEEBHOY TOWERS, 25TH FLOOR, DALAL STREET, MUMBAI - 400 001 Fax: 022- 22723121/3719/2037/2039/2041/2061	NATIONAL STOCK EXCHANGE OF INDIA LTD. EXCHANGE PLAZA, 5TH FLOOR, PLOT NO. C/1, G BLOCK, BANDRA-KURLA COMPLEX, BANDRA (EAST), MUMBAI - 400 051 Fax: 022 – 66418124/25/26, 2659 8237 / 38

Dear Sir / Madam,

This is to inform you that, pursuant to the circular resolution passed by the Compensation and Share Allotment Committee of the Company on 17th November, 2015, the Company has granted 60,000 Options under Praj ESOP 2011 Grant V to its eligible employee at the rate of Rs. 85.37 per option.

This is for your information and record please.

Thanking you,

Yours faithfully,

For PRAJ INDUSTRIES LIMITED


DATTATRAYA NIMBOLKAR
CFO & COMPANY SECRETARY