

February 01, 2017

To:

National Stock Exchange of India Limited (**Scrip Code: FSL**)
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (East), Mumbai - 400 051.

BSE Limited (**Scrip Code: 532809**)
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Dear Madam/ Sir,

**Sub: Intimation of Grant of Stock Options under 'Firstsource Solutions
Employee Stock Option Scheme 2003**

Pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that Nomination and Remuneration Committee of Board of Directors of the Company approved grant of 200,000 stock options (each option exercisable into one equity share) to the eligible employees of the Company and its subsidiaries at an exercise price of Rs. 41.35 per share under Employee Stock Option Scheme of the Company.

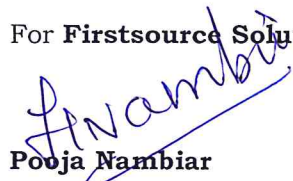
The terms of the Options granted under ESOS 2003 are briefly given below:

1. **Vesting Schedule/ Vesting Period:** The Options granted shall vest over a period of 4 years with 25% of Options granted vesting at the end of 12 months from the date of grant and thereafter 12.5% each of Options shall vest at the end of every 6 months.
2. **Exercise Period:** Exercise Period is 10 years from the date of grant of Options.

We request you to kindly take the above on record.

Thanking you,

For **Firstsource Solutions Limited**


Pooja Nambiar
Company Secretary & Compliance Officer