

Date: January 22, 2015

To,
Compliance Officer,
Good Luck Steel Tubes Limited
5/102, Sikka Complex, Community Centre,
Preet Vihar, Delhi

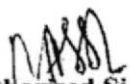
Sub: Disclosure under SEBI Takeover Code

Dear Sir,

Please find enclosed herewith disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011.

This is for your information and record.

Thanks & Regards,
For and on behalf of PAC


Authorised Signatory

Place: Ghaziabad
Date: 22/01/2015

Encl: as above

- cc:
1. The Manager, DCS
The Bombay Stock Exchange Ltd
Phiroze jeejeebhoy Towers
Dalal Street, MUMBAI
 2. The Delhi Stock Exchange, Delhi
 3. National Stock Exchange, Mumbai

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	GOOD LUCK STEEL TUBES LIMITED		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	AS PER ANNEXURE		
3. Whether the acquirer belongs to Promoter/Promoter group	YES		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE LIMITED NATIONAL STOCK EXCHANGE OF INDIA LIMITED DELHI STOCK EXCHANGE LTD		
5. Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC(**)
<u>Before the acquisition under consideration, holding of:</u>			
a) Shares carrying voting rights	13005121	61.910%	59.097%
b) Shares in the nature of encumbrance (Pledge/lien/non-disposal undertaking/others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	1000000	NA	4.544%
Total (a+b+c+d)	14005121	61.910%	63.641%
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired/sold	700013	3.33%	3.18%
b) VRs acquired /sold otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument	NIL	NA	NIL

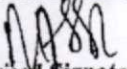
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that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered /invoked/released by the acquirer	NIL	NIL	NIL
Total (a+b+c+/-d)	700013	3.33%	3.18%
<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights	12305108	58.58%	55.92%
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	1000000	NA	4.544%
Total (a+b+c+d)	13305108	58.58%	60.46%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open market		
Sailent features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	NA		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	21/01/2015		
Equity share capital / total voting capital of the TC before the said acquisition / sale	21006250		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	21006250		
Total diluted share/voting capital of the TC after the said acquisition/sale.	22006250		

(*) Total share capital/voting capital to be taken as per latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For and on behalf of PAC


Authorised Signatory

Place: Ghaziabad
Date: 22/01/2015

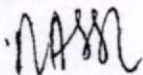
AnnexureName(s) of the Seller and Persons Acting in Concert (PAC) with the acquirer**Name of the Seller**

1. Anil Kr. Garg & Sons HUF - 180000 shares
2. Ashish Garg & Sons (HUF) - 91000 shares
3. Mr. Manish Garg - 90000 shares
4. Ram Aggarwal & Sons HUF - 5200 shares
5. Sushil Kr. Garg & Sons HUF - 167585 shares
6. Mr. Umesh Garg - 166228 shares

Name(s) of the Persons Acting in Concert (PAC) with the acquirer

1. Mr. Mahesh Chandra Garg
2. Mrs. Neeta Garg
3. Mrs. Shikha Garg
4. M. C. Garg & Sons (HUF)
5. Manish Garg & Sons (HUF)
6. Mr. Ramesh Chandra Garg
7. Mr. Umesh Garg
8. Mrs. Mithlesh Garg
9. R. C. Garg & Sons (HUF)
10. Mr. Sunil Kr. Garg
11. Mr. Sushil Kr. Garg
12. Mr. Nitin Garg
13. Mr. Saras Garg
14. Mr. Rajat Garg
15. Mr. Tushar Garg
16. Mrs. Savitri Devi
17. Mrs. Sudha Garg
18. Mrs. Rekha Rani
19. Mrs. Anju Garg
20. Munni Lal Garg & Sons (HUF)
21. Anil Kr. Garg & Sons (HUF)
22. Sunil Kr. Garg & Sons (HUF)
23. Sushil Kr. Garg & Sons (HUF)
24. Mr. Ram Aggarwal
25. Mr. Shyam Aggarwal
26. Mrs. Archana Aggarwal
27. Smt. Kanak Lata
28. Ram Aggarwal & Sons (HUF)
29. Mr. Ashish Garg
30. Mr. Rajiv Garg
31. Smt. Pushpa Garg
32. Mrs. Sapna Garg
33. Mrs. Reena Garg
34. Ashish Garg & Sons (HUF)
35. Mrs. Ankita Agarwal
36. Manish Garg

For and on behalf of PAC



Authorised Signatory

Place: Ghaziabad

Date: 22/01/2015