Goldiam International Ltd

MANUFACTURERS & EXPORTERS OF DIAMONDS & JEWELLERY

CIN:L36912MH1986PLC041203

May 18, 2018

To,	To,
BSE Limited PhirozeJeejeebhoy Towers, DalalStreet,Mumbai- 400 001. **Scrip Code: 526729**	National Stock Exchange of India Limited Exchange Plaza, BandraKurlaComplex,Mumbai- 400 051. **Scrip Code: GOLDIAM EQ**

Dear Sir/Madam,

Sub:-Outcome of Board Meeting Under Regulation 30(2) and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With regard to the captioned matter and in compliance with the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, this is to inform you that at the meeting of the Board of Directors of the Company held on May 18, 2018, (commenced at 3.00 p.m. and concluded at 4.10 p.m.)inter-alia approved the following items of Agenda:-

1. Standalone and ConsolidatedAudited Financial Results for the last quarter and year ended March 31, 2018 as recommended by Audit Committee of the Company. Copy of the said standalone and consolidated financial results and Auditors' Report are enclosed herewith.

   The Audit Reports are submitted with unmodified opinion (free from any disqualifications) and a declaration to that effect is enclosed.

2. The Board of Directors of the Company have decided to recommend final dividend at the rate of Rs.1.50 (i.e. 15%) per equity share of Face Value of Rs. 10/- each on 24945996 equity shares of the Company, subject to approval of the members in the 31st AGM of the Company to be convened on Monday, September 24, 2018. Dividend will be paid/dispatched to the shareholders by October 5, 2018.

3. The Thirty-first Annual General Meeting of the Company will be held on September 24, 2018.

   The Register of Members and Transfer Books of equity shares will remain closed from Saturday, the September 15, 2018 to Monday the September 24, 2018 (both days inclusive) for the purpose of payment of final dividend for 2017-18 and Annual General Meeting of the Company.

The same may please be taken on record and suitably disseminated to all concerned.

Thanking you,

Yours faithfully,
For **Goldiam International Limited**

GOLDIAM INTERNATIONAL LIMITED MUMBAI

Pankaj Parkhiya
Company Secretary & Compliance Officer
Encl.:- As above

Registered Office
Gems & Jewellery Complex, Santacruz Electronics Export Processing Zone, Andheri (East), Mumbai – 400096. India.
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J. D. Zatakia & Co.
CHARTERED ACCOUNTANTS

Jitendra D. Zatakia B.Com., F.C.A.

306, Rupa Plaza, Jawahar Road,
Ghatkopar (E), Mumbai - 400 077
Tel. : 2501 0052
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Independent Auditor's Report on Standalone Financial Results of Goldiam International Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Goldiam International Limited

1. We have audited the standalone financial results of Goldiam International Limited ('the Company') for the year ended 31 March 2018, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to Note No. 8 to the standalone financial results regarding the figures for the quarter ended 31 March 2018 as reported in these standalone financial results, which are the balancing figures between audited standalone figures in respect of the full financial year and the published standalone year to date figures up to the end of the third quarter of the financial year. Also, the figures up to the end of the third quarter had only been reviewed and not subjected to audit. These standalone financial results are based on the standalone financial statements for the year ended 31 March 2018 prepared in accordance with the accounting principles generally accepted in India, including Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 ('the Act') and published standalone year to date figures up to the end of the third quarter of the financial year prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, Interim Financial Reporting, specified under Section 133 of the Act, and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these standalone financial results based on our audit of the standalone financial statements for the year ended 31 March 2018 and our review of standalone financial results for the nine months period ended 31 December 2017.
2. We conducted our audit in accordance With the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

J. D. ZATAKIA & CO. CHARTERED ACCOUNTANTS

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3. In our opinion and to the best of our information and according to the explanations given to us, the standalone financial results:

   (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circulars CIR/CFD/CMD/15/2015 dated 30th November 2015 and CIR/CFD/FAC/62/2016 dated 5th July 2016 in this regard; and

   (ii) give a true and fair view of the standalone net profit (including other comprehensive income) and other financial information in conformity with the accounting principles generally accepted in India including Ind AS specified under Section 133 of the Act for the year ended 31st March 2018.

4. The Comparative financial information for the year ended 31st March 2017 prepared in accordance with Ind AS included in these standalone financial results have been audited by the predecessor auditor, on which they had expressed an unmodified opinion vide their report dated 26th May 2017. Attention is drawn to Note No. 8 to the standalone financial results regarding the figures for the quarter ended 31st March 2017 as reported in these standalone financial results, which are the balancing figures between audited standalone figures in respect of the year ended 31st March 2017 and the published standalone year to date figures up to the end of the third quarter of the year ended 31 March 2017, which have been reviewed by the predecessor auditor. Our opinion is not modified in respect of this matter.

For **J.D. Zatakia & Co.**
Chartered Accountants
Firm Registration No.: 111777W

J.D. Zatakia
Proprietor
Membership No.: 17669

J.D. ZATAKIA & CO. CHARTERED ACCOUNTANTS

Place : Mumbai
Date : 18th May, 2018

J. D. Zatakia & Co.
CHARTERED ACCOUNTANTS

Jitendra D. Zatakia B.Com., F.C.A.

306, Rupa Plaza, Jawahar Road,
Ghatkopar (E), Mumbai - 400 077
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Independent Auditor's Report on Consolidated Financial Results of Goldiam International Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Goldiam International Limited

1. We have audited the consolidated financial results of Goldiam International Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the (Group'). its associate and joint venture for the year ended 31st March 2018, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated financial results are based on the consolidated financial statements for the year ended 31st March 2018 prepared in accordance with the accounting principles generally accepted in India, including Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 ('the Act') and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30th November 2015 and CIR/CFD/FAC/62/2016 dated 5th July 2016, which are the responsibility of the Holding Company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of the consolidated financial statements for the year ended 31 March 2018.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

3. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of other auditors on separate financial results and on other financial information of the subsidiaries, associate, the consolidated financial results:

J. D. ZATAKIA & CO. CHARTERED ACCOUNTANTS

(i) include the financial results for the year ended 31 March 2018, of the following entities:

Subsidiaries:
Goldiam Jewellery Limited
Diagold Designs Limited
Goldiam USA Inc.

Associate:
Goldiam HK Limited
Temple Designs LLP

(ii) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. read with SEBI Circulars CIR/CID/CMD/ 15/2015 dated 30th November 2015 and CTR/CFD/FAC/62/2016 dated 5th July 2016 in this regard; and

(iii) give a true and fair view of the consolidated net profit (including other comprehensive income) and other financial information in conformity with the accounting principles generally accepted in India including Ind AS specified under Section 133 of the Act for the year ended 31st March 2018.

4. We did not audit the financial statements of two subsidiaries and two associates, whose financial statements reflect total assets of ₹ 17,711.42 lacs as at 31st March,2018, total revenues of ₹ 21,477.23 lacs and net cash flows amounting to ₹ 257.99 lacs for the year ended on that date, as considered in the consolidated financial statements. The consolidated financial statements also include the Group's share of net profit / (loss) of ₹ 239.37 lacs for the year ended 31st March, 2018, as considered in the consolidated financial statements, for the year ended on that date, as considered in the consolidated financial results. These financial statements have been audited by other auditors whose reports have been furnished to us by the management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and joint venture, and our report in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circulars CIR/CFD/CMD/15/2015 dated 30th November 2015 and CIR/CFD/FAC/62/20l6 dated 5th July 2016, in so far as it relates to the aforesaid subsidiaries and joint venture, are based solely on the reports of such other auditors.

J.D. ZATAKIA & CO. CHARTERED ACCOUNTANTS

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Further, of these subsidiaries, one subsidiary is located outside India whose financial statements and other financial information have been prepared in accordance with accounting principles generally accepted in its country and which have been audited by other auditors under generally accepted auditing standards applicable in that country. The Holding Company's management has converted the financial statements of such subsidiary located outside India from accounting principles generally accepted in its country to accounting principles generally accepted in India. We have audited these conversion adjustments made by the Holding Company's management. Our opinion, in so far as it relates to the financial information of such subsidiary located outside India, is based on the limited review report of the other auditor and the conversion adjustments prepared by the management of the Holding Company and audited by us.

Our opinion on the consolidated financial results is not modified in respect of this matter with respect to our reliance on the financial statements certified by the management.

5. The comparative financial information for the year ended 31st March 2017 prepared in accordance with Ind AS included in these consolidated financial results have been audited by the predecessor auditor, on which they had expressed an unmodified opinion vide their report dated 26th May 2017. Our opinion is not modified in respect of this matter.

For **J.D. Zatakia & Co.**
Chartered Accountants
Firm Registration No.: 111777W

J.D. Zatakia
Proprietor
Membership No.: 17669

J.D. ZATAKIA & CO. CHARTERED ACCOUNTANTS

Place : Mumbai
Date : 18th May, 2018

GOLDIAM INTERNATIONAL LIMITED

GEMS & JEWELLERY COMPLEX,SEEPZ,ANDHERI (EAST), MUMBAI 400 096

CIN:L36912MH1986PLC041203.TEL.(022) 28291893. FAX:(022) 28290418.Email:goldiam@vsnl.com. Website: www.goldiam.com

(₹ In Lakhs)

Statement of Standalone / Consolidated / Audited Results for the Quarter and Year Ended 31st March 2018

	Particulars	Standalone					Consolidate				
		Figures for the Quarter ended on			Figures for the year ended on		Figures for the Quarter ended on			Figures for the year ended on	
		31-03-2018 Audited	31-12-2017 Unaudited	31-03-2017 Audited	31-03-2018 Audited	31-03-2017 Audited	31-03-2018 Audited	31-12-2017 Unaudited	31-03-2017 Audited	31-03-2018 Audited	31-03-2017 Audited
	Income										
1	Revenue From Operations	3,103.79	3,481.47	2,635.38	12,201.99	13,842.20	8,819.87	10,245.37	6,733.59	31,861.32	31,495.62
2	Other Income	333.22	26.24	254.76	647.75	732.56	755.99	29.65	(50.19)	1,176.62	833.04
3	**Total Income**	**3,437.01**	**3,507.70**	**2,890.14**	**12,849.74**	**14,574.76**	**9,575.86**	**10,275.02**	**6,683.40**	**33,037.94**	**32,328.66**
4	**Expenses**										
	a) Cost Of Materials Consumed	3,088.87	1,920.72	1,966.72	7,903.98	9,530.92	6,684.79	6,483.95	5,214.15	22,047.96	25,286.22
	b) Purchase Of Stock-In-Trade	(722.58)	827.72	184.16	1,475.36	1,407.74	83.03	1,108.63	400.03	2,893.75	2,264.07
	c) Change In Inventories Of Finished Goods, Work-In-Progress And Stock-In-Trade	(53.90)	(140.81)	(151.60)	41.65	102.48	125.98	348.18	(306.51)	(578.82)	(3,682.82)
	d) Employee Benefits Expense	79.47	76.54	69.26	301.20	295.14	328.95	331.04	302.19	1,219.56	1,156.42
	e) Finance Costs	9.61	5.11	17.38	28.71	49.02	56.04	39.24	82.91	165.36	201.75
	f) Depreciation And Amortization Expense	44.09	45.75	48.54	176.06	184.76	67.36	66.82	65.84	253.81	256.31
	g) Other Expenses	378.86	301.96	381.91	1,527.66	1,671.73	1,047.85	1,033.64	611.18	3,763.19	3,780.71
	Total Expenses	**2,824.42**	**3,036.98**	**2,516.37**	**11,454.62**	**13,241.79**	**8,394.00**	**9,411.50**	**6,369.79**	**29,764.81**	**29,262.66**
5	**Profit / (Loss) before Exceptional And Tax (3 ± 4)**	**612.59**	**470.72**	**373.78**	**1,395.12**	**1,332.97**	**1,181.86**	**863.52**	**313.60**	**3,273.13**	**3,066.00**
6	Exceptional Items	-	-	-	-	-	-	-	-	-	-
7	**Profit / (Loss) before Tax (5 ± 6)**	**612.59**	**470.72**	**373.78**	**1,395.12**	**1,332.97**	**1,181.86**	**863.52**	**313.60**	**3,273.13**	**3,066.00**
8	Tax Expense										
	a) Current Tax	209.36	86.39	118.55	503.33	461.39	481.04	181.84	215.31	1,294.46	1,078.35
	b) Deferred Tax	4.65	(4.42)	(2.45)	(6.62)	(7.73)	(33.85)	(4.55)	(29.85)	(42.06)	(27.19)
9	**Profit / (Loss) for the Period from continuing operation (7 ± 8)**	**398.58**	**388.75**	**257.68**	**898.41**	**879.31**	**734.67**	**686.23**	**128.14**	**2,020.73**	**2,014.84**
10	Profit/(Loss) from discontinuing operation	-	-	-	-	-	-	-	-	-	-
11	Tax expenses of Discontinuing operation	-	-	-	-	-	-	-	-	-	-
12	**Profit/(Loss) from discontinuing operation (after tax) (10 ± 11)**	-	-	-	-	-	-	-	-	-	-
13	**Profit / (Loss) for the Period (9 ± 12)**	**398.58**	**388.75**	**257.68**	**898.41**	**879.31**	**734.67**	**686.23**	**128.14**	**2,020.73**	**2,014.84**
14	**Other Comprehensive Income (OCI)**										
	a) Items That Will Not Be Reclassified To Profit Or Loss	(71.18)	157.72	507.11	555.49	1,278.55	(63.02)	249.73	449.84	775.23	1,303.78
	b) Income Tax Relating To Items That Will Not Be Reclassified To Profit Of Loss	(190.59)	-	(205.17)	(2.58)	0.80	(191.50)	-	(16.95)	(3.49)	188.98
	c) Items That Will Be Reclassifies To Profit Or Loss	-	-	-	-	-	(61.23)	61.23	-	-	-
	d) Income Tax Relating To Items That Will Be Reclassified To Profit Or Loss	-	-	-	-	-	-	-	-	-	-
15	**Total Comprehensive Income for the period (13±14)**	136.81	546.47	559.62	1,451.32	2,158.66	418.92	997.19	561.03	2,792.47	3,507.60
16	Share of Profit / (Loss) of Associates	-	-	-	-	-	(5.40)	3.68	124.70	12.92	52.60
17	Disposal in the stake of Subsidiary.	-	-	-	-	-	-	-	-	-	-

GOLDIAM INTERNATIONAL LIMITED MUMBAI

	Particulars	Standalone					Consolidate				
		Figures for the Quarter ended on			Figures for the year ended on		Figures for the Quarter ended on			Figures for the year ended on	
		31-03-2018 Audited	31-12-2017 Unaudited	31-03-2017 Audited	31-03-2018 Audited	31-03-2017 Audited	31-03-2018 Audited	31-12-2017 Unaudited	31-03-2017 Audited	31-03-2018 Audited	31-03-2017 Audited
18	Non-Controlling Interest	-	-	-	-	-	23.78	3.47	2.23	15.22	(30.96)
19	**Net Profit / (Loss) after Taxes, Minority Interest and Share of Profit / (Loss) of Associates (15 ± 16 ± 17 ± 18)**	**136.81**	**546.47**	**559.62**	**1,451.32**	**2,158.66**	**437.30**	**1,004.34**	**687.96**	**2,820.61**	**3,529.24**
20	Paid-up Equity Share Capital (Face Value of the Share shall be Indicated)	2,494.60	2,494.60	2,494.60	2,494.60	2,494.60	2,494.60	2,494.60	2,494.60	2,494.60	2,494.60
21	Other Equity	-	-	-	20,949.92	19,497.60	-	-	-	33,125.90	30,524.94
22.i	**Earnings per Share (Before Extraordinary items) (of Rs. Nil each) (Not Annualised):**										
	(a) Basic	0.55	2.19	2.24	5.82	8.65	1.75	4.03	2.76	11.31	14.15
	(b) Diluted	0.55	2.19	2.24	5.82	8.65	1.75	4.03	2.76	11.31	14.15
22.ii	**Earnings per Share (After Extraordinary items) (of Rs. Nil each) (Not Annualised)**										
	(a) Basic	0.55	2.19	2.24	5.82	8.65	1.75	4.03	2.76	11.31	14.15
	(b) Diluted	0.55	2.19	2.24	5.82	8.65	1.75	4.03	2.76	11.31	14.15

1 The above results as reviewed by the Audit Committee have been approved at the meeting of the Board of Directors held on 18th May 2018.

2 The Company adopted Indian Accounting Standard ("Ind AS") from April 1, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules there under and in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations , 2015 and SEBI Circular No: CIR/CFD/FAC/62/2016 dated July 05, 2016.

3 The date of transition to Ind AS is April 1, 2016. The impact of transition has been accounted for in opening reserve and the comparative period results have been restated accordingly. The opening balance sheet as at April 1, 2016 and the results for the subsequent periods would get finalised along with the annual financial statements for the year ended March 31, 2018.

4 The Stand alone and Consolidated results of the Company are available on the Company's website www.goldiam.com and also available on BSE Ltd. and National Stock Exchange of India websites www.bseindia.com and www.nseindia.com respectively.

5 The reconciliation to net profit/loss as previously reported (referred to as "Previous GAAP") and Ind AS is as under:

Particulars	Standalone Quarter ended on 31.03.17	Consolidated Quarter ended on 31.03.17
Profit under previous Indian GAAP	523.31	450.39
Changes in other income on account off fair valuation of Investment	(265.64)	(322.25)
Changes in reporting of Associates and subsidiaries	-	126.93
Net Profit as per Ind AS	**257.67**	**255.07**
Other Comprehensive Income Net of Tax	301.95	432.89
Profit As per Ind AS	**559.62**	**687.96**

The reconciliation statement has been provided in accordance with circular CIR/CFD/FAC/62/2016 issued by SEBI dated July 05, 2016 on account of implementation of IND-AS by listed companies

6 The Board of Directors has recommended final dividend @ Rs.1.5 (i.e.15%) per equity share of Rs. 10/- each for the Financial Year ended March 31, 2018 on 24945996 equity shares.

7 The figures of previous periods are regrouped / rearranged wherever considered necessary to correspond with the current period presentation.

8 The figures for the quarter ended March 31, 2018 and March 31, 2017 are the balancing figures between audited figures in respect of the full Financial year and published year to date figures up to the third quarter of years ended March 31. 2018 and March 31, 2017 respectively

9 The figures in Rs. Lakhs are rounded off to two decimals.

GOLDIAM INTERNATIONAL LIMITED MUMBAI

For Goldiam International Limited

Rashesh Bhansali
Executive Chairman

Place : Mumbai
Dated : 18th May 2018

Goldiam International Limited

Audited Financial statements as at and for the year ended March 31, 2018

(Amounts are in lakhs unless stated otherwise)

Particulars	Standalone		Consolidate	
	As at March 31, 2018	As at March 31, 2017	As at March 31, 2018	As at March 31, 2017
ASSETS				
Non-current assets				
Property, plant and equipment	1,399.61	1,520.22	1,959.72	2,072.99
Capital work-in-progress	-	183.07	1.00	184.08
Investment properties	193.57	-	193.57	-
Other intangible assets	54.84	64.88	125.68	126.63
Investments accounted for using the equity method				
Financial assets				
i. Investments	2,554.71	3,726.56	2,377.92	4,087.27
ii. Loans	64.58	58.27	206.68	118.53
Deferred tax assets	119.54	112.93	186.91	150.09
Total non-current assets	**4,386.85**	**5,665.93**	**5,051.48**	**6,739.59**
Current assets				
Inventories	1,902.68	2,268.32	13,875.44	13,356.81
Financial assets				
i. Investments	9,899.05	10,513.24	12,186.96	12,257.49
ii. Trade receivables	6,231.29	5,408.87	10,982.33	9,521.86
iii. Cash and cash equivalents	1,386.58	474.47	2,891.10	1,298.28
iv. Bank balances other than (iii) above	40.68	49.00	40.68	49.00
v. Loans	2,801.30	830.21	2,855.78	951.66
Other current assets	80.55	187.41	456.83	644.77
Total current assets	**22,342.13**	**19,731.52**	**43,289.12**	**38,079.87**
Total assets	**26,728.98**	**25,397.45**	**48,340.60**	**44,819.46**
EQUITY AND LIABILITIES				
Equity				
Equity share capital	2,494.60	2,494.60	2,494.60	2,494.60
Other equity	20,948.92	19,497.60	33,125.90	30,524.94
Equity attributable to owners of Goldiam International Limited	**23,443.52**	**21,992.20**	**35,620.50**	**33,019.54**
Non-controlling interests	-	-	1,162.89	1,295.55
Total equity	**23,443.52**	**21,992.20**	**36,783.39**	**34,315.09**
LIABILITIES				
Non-current liabilities				
Financial Liabilities				
(i) Borrowings	-	-	-	0.90
Total non-current liabilities	**-**	**-**	**-**	**0.90**
Current liabilities				
Financial liabilities				
i. Borrowings	1,055.70	1,395.84	3,673.74	3,090.14
ii. Trade payables	1,940.28	1,685.31	7,191.85	6,858.09
iii. Other financial liabilities	81.57	212.75	208.06	320.79
Provisions	207.91	111.35	483.56	234.45
Total current liabilities	**3,285.46**	**3,405.25**	**11,557.21**	**10,503.47**
Total liabilities	**3,285.46**	**3,405.25**	**11,557.21**	**10,504.37**
Total equity and liabilities	**26,728.98**	**25,397.45**	**48,340.60**	**44,819.46**

For Goldiam International Limited

GOLDIAM INTERNATIONAL LIMITED MUMBAI

Rashesh Bhansali
Executive Chairman

Place : Mumbai
Dated : 18th May 2018

GOLDIAM INTERNATIONAL LIMITED

Segment wise Revenue, Results and Capital Employed under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015

	Particulars	Standalone					Consolidated				
		Figures for the Quarter ended on			Figures for the year ended on		Figures for the Quarter ended on			Figures for the year ended on	
		31-03-2018 Audited	31-12-2017 Unaudited	31-03-2017 Audited	31-03-2018 Audited	31-03-2017 Audited	31-03-2018 Audited	31-12-2017 Unaudited	31-03-2017 Audited	31-03-2018 Audited	31-03-2017 Audited
1	**Segment Revenue :**										
	a) Jewellery	3,284.52	3,408.25	2,659.01	12,450.67	14,074.84	9,433.19	10,202.67	6,602.36	32,715.99	31,972.83
	b) Investments	151.60	99.46	231.13	398.18	499.92	95.12	72.35	81.04	274.40	258.38
	Total Income	3,436.12	3,507.71	2,890.14	12,848.85	14,574.76	9,528.31	10,275.02	6,683.40	32,990.39	32,231.21
	Less : Inter Segment Revenue	-	-	-	-	-	-	-	-	-	-
	Total Income	**3,436.12**	**3,507.71**	**2,890.14**	**12,848.85**	**14,574.76**	**9,528.31**	**10,275.02**	**6,683.40**	**32,990.39**	**32,231.21**
2	**Segment Results :**										
	Profit/(Loss) before tax and interest										
	a) Jewellery	514.02	372.82	201.84	1,115.66	986.89	1,231.37	847.86	375.22	3,361.94	3,228.39
	b) Investments	150.31	97.66	215.72	385.82	476.53	88.70	70.20	56.33	251.82	210.55
	Total Segment Profit Before Interest & Tax	**664.33**	**470.48**	**417.56**	**1,501.48**	**1,463.42**	**1,320.07**	**918.06**	**431.55**	**3,613.76**	**3,438.94**
	Less : i) Interest	9.61	5.11	17.39	28.71	49.02	56.04	39.24	82.91	165.36	201.75
	ii) Other un-allocable expenditure (Net)(Income)	42.14	(5.35)	26.39	77.66	81.43	82.18	15.30	35.04	175.28	171.18
	Profit Before Tax	**612.58**	**470.72**	**373.78**	**1,395.11**	**1,332.97**	**1,181.85**	**863.52**	**313.60**	**3,273.12**	**3,066.01**
	Less : i) Current Tax	209.36	86.39	118.55	503.33	461.39	481.04	181.84	215.31	1,294.46	1,078.35
	ii) Defereed Tax	4.65	(4.42)	(2.45)	(6.62)	(7.73)	(33.85)	(4.55)	(29.85)	(42.06)	(27.19)
	Profit After Tax	**398.57**	**388.75**	**257.68**	**898.40**	**879.31**	**734.66**	**686.23**	**128.14**	**2,020.72**	**2,014.85**
3	**Segment Assets :**										
	a) Jewellery	10,945.28	11,135.09	10,883.44	10,945.28	10,883.44	28,148.48	26,953.26	26,614.13	28,148.48	26,614.13
	b) Investments	14,236.91	14,716.98	13,877.62	14,236.91	13,877.62	17,073.42	17,568.22	16,707.95	17,073.42	16,707.95
	c) Unallocated	1,546.80	752.70	636.39	1,546.80	636.39	3,118.68	3,072.14	1,497.36	3,118.68	1,497.36
	Total Segment Assets	**26,728.99**	**26,604.77**	**25,397.45**	**26,728.99**	**25,397.45**	**48,340.58**	**47,593.62**	**44,819.44**	**48,340.58**	**44,819.44**
4	**Segment Liability :**										
	a) Jewellery	3,070.62	3,134.84	3,282.93	3,070.62	3,282.93	11,109.45	11,268.12	10,296.71	11,109.45	10,296.71
	b) Investments	6.93	7.50	10.96	6.93	10.96	10.97	3.39	15.96	10.97	15.96
	c) Unallocated	207.91	153.50	111.35	207.91	111.35	436.79	343.22	191.71	436.79	191.71
	Total Segment Liability	**3,285.46**	**3,295.84**	**3,405.24**	**3,285.46**	**3,405.24**	**11,557.21**	**11,614.73**	**10,504.38**	**11,557.21**	**10,504.38**

1 The Group's operating segments are established on the basis of those components of the group that are evaluated regularly by the Group as, in deciding how to allocate resources and in assessing performance (referred to in IND AS 108 - 'Operating Segments'). These have been identified taking into account nature of activity, risks and returns. The Company has two principal operating segments; viz. Jewellery Manufacturing and Investments.

For Goldiam International Limited

Rashesh Bhansali
Executive Chairman

GOLDIAM INTERNATIONAL LIMITED MUMBAI

Place : Mumbai
Dated : 18th May 2018

Goldiam International Ltd

MANUFACTURERS & EXPORTERS OF DIAMONDS & JEWELLERY

CIN:L36912MH1986PLC041203

May 18, 2018

To,	To,
BSE Limited PhirozeJeejeebhoy Towers, DalalStreet,Mumbai- 400 001. **Scrip Code: 526729**	National Stock Exchange of India Limited Exchange Plaza, BandraKurlaComplex, Mumbai- 400 051. **Scrip Code: GOLDIAM EQ**

Dear Sir/Madam,

Sub:-**Declaration in terms of Regulations 33(3)(d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

In terms of second proviso to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we confirm that the Statutory Auditors of the Company have given an unmodified opinion on the Annual Audited Financial results (Standalone and Consolidated) of the Company for the financial year ended March 31, 2018.

Thanking you,

Yours faithfully,
For **Goldiam International Limited**

GOLDIAM INTERNATIONAL LIMITED MUMBAI

Rashesh M. Bhansali
Executive Chairman
DIN:-00057931

Darshana J. Patel
Chief Financial Officer

Registered Office
Gems & Jewellery Complex, Santacruz Electronics Export Processing Zone, Andheri (East), Mumbai – 400096. India.
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