

Indiabulls

April 21, 2012

The Board of Directors
Golden Tobacco Limited
Darjipura Post - Amaliya Vadodara
Gujarat - 390022

Sub: Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended.

Dear Sirs,

Please take on record the attached disclosure pursuant to Regulation 29 (1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Thanking you,

Yours truly,
For Indiabulls Financial Services Limited

Armit Jain
Armit Jain
Company Secretary



Copy to:

1. Bombay Stock Exchange Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

2. National Stock Exchange of India Limited

'Exchange Plaza'
Bandra Kurla Complex,
Bandra (East)
Mumbai - 400 051

Indiabulls Financial Services Limited

Corporate Office : "Indiabulls House" 448-451, Udyog Vihar, Phase - V, Gurgaon - 122016 (Haryana)

Registered Office : F-60, Malhotra Building, 11th Floor, Connaught Place, New Delhi - 110 001

Tel. : 39407777, 1-800-200-7777 (Toll Free), Email : customerservice@indiabulls.com

Fax : 0124-3081111 Website : www.indiabulls.com

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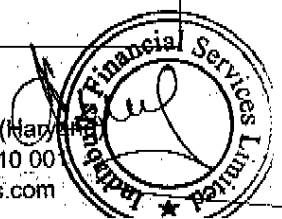
DISCLOSURE UNDER REGULATION 29(1) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1. Name of the Target company (TC)	Golden Tobacco Limited		
2. Name of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Indiabulls Financial Services Limited		
	PACs: NIL		
3. Whether the acquirer belongs to Promoter/Promoter Group	No		
4. Name(s) of the Stock exchange(s) where the shares of the target company are listed	Bombay Stock Exchange Limited & National Stock Exchange of India Limited		
5. Details of the acquisition of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total shares/voting capital wherever applicable	% w.r.t. total diluted shares/voting capital of the TC (*)
<u>Before the acquisition under consideration, holding of:</u>			
1) Shares carrying voting rights	Acquirer – Nil PACs – Nil	Nil Nil	Nil Nil
2) Voting rights (VR) otherwise than by shares			
3) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
Total (a+b+c)	Nil	Nil	Nil
<u>Details of acquisition</u>			
1) Shares carrying voting rights acquired	Acquirer – 16,93,000 Equity Shares PACs – Nil Equity Shares	9.61 Nil	9.61 Nil
2) VRs acquired otherwise than by shares			
3) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired			
Total (a+b+c)	16,93,000 Equity Shares	9.61	9.61

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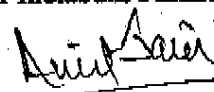


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<u>After the acquisition, holding of :</u>			
1) Shares carrying voting rights	Acquirer – 16,93,000 Equity Shares	9.61	9.61
2) VRs otherwise than by shares	PACs – Nil Equity Shares	Nil	Nil
3) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
Total (a+b+c)	16,93,000 Equity Shares	9.61	9.61
6. Mode of acquisition (e.g. open market/ off – market/ public issue/rights issue/preferential allotment / <i>inter se</i> transfer etc.)	Shares have been pledged with Indiabulls Financial Services Limited		
7. Date of acquisition of/ date of receipt of intimation of allotment of shares /VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	April 19, 2012		
8. Equity share capital / total voting capital of the TC before the said acquisition	Rs. 17,60,88,020/- (1,76,08,802 Equity shares of face value Rs. 10/- each)		
9. Equity share capital / total voting capital of the TC after the said acquisition	Rs. 17,60,88,020/- (1,76,08,802 Equity shares of face value Rs. 10/- each)		
10. Total diluted share/voting capital of the TC after the said acquisition	Rs. 17,60,88,020/- (1,76,08,802 Equity shares of face value Rs. 10/- each)		

* Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Indiabulls Financial Services Limited


Amit Jain
 Company Secretary
 Gurgaon, April 21, 2012



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