

Indiabulls

May 12, 2012

The Board of Directors
Golden Tobacco Limited
Darjipura Post - Amaliya Vadodara
Gujarat - 390022

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended.

Dear Sirs,

Please take on record the attached disclosure pursuant to Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Thanking you,

Yours truly,

For Indiabulls Financial Services Limited


Amit Jain
Company Secretary



Copy to:

1. BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

2. National Stock Exchange of India Limited

'Exchange Plaza'
Bandra Kurla Complex,
Bandra (East)
Mumbai - 400 051

Indiabulls Financial Services Limited

Corporate Office : "Indiabulls House" 448-451, Udyog Vihar, Phase - V, Gurgaon - 122016 (Haryana)

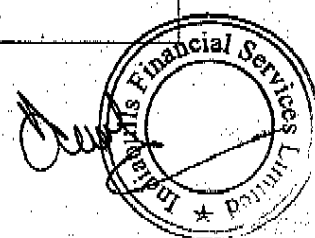
Registered Office : P-66, Mallikar Building, 11th Floor, Connaught Place, New Delhi - 110 001

Tel. : 39407777, 1-800-200-7777 (Toll Free), Email : customerserviceloans@indiabulls.com

Fax : 0124-3081111 Website : www.indiabulls.com

**DISCLOSURE UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION
OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

1. Name of the Target company (TC)	Golden Tobacco Limited		
2. Name of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Indiabulls Financial Services Limited		
	PACs: NIL		
3. Whether the acquirer belongs to Promoter/Promoter Group	No		
4. Name(s) of the Stock exchange(s) where the shares of the target company are listed	BSE Limited & National Stock Exchange of India Limited		
5. Details of the acquisition of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total shares/voting capital wherever applicable	% w.r.t. total diluted shares/voting capital of the TC (*)
<u>Before the acquisition/disposal under consideration, holding of :</u>			
(a) Shares carrying voting rights	Acquirer – 16,93,000 Equity Shares	9.61	9.61
	PACs – Nil Equity Shares	Nil	Nil
(b) Voting rights (VR) otherwise than by shares			
(c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
Total (a+b+c)	16,93,000 Equity Shares	9.61	9.61
<u>Details of acquisition / sale:</u>			
(a) Shares carrying voting rights acquired	Acquirer – 16,00,000 Equity Shares	9.09	9.09
	PACs – Nil Equity Shares	Nil	Nil
(b) VRs acquired otherwise than by shares			
(c) Warrants/convertible			



securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired			
Total (a+b+c)	16,00,000 Equity Shares	9.09	9.09
<u>After the acquisition/ sale, holding of :</u>			
(a) Shares carrying voting rights	Acquirer – 32,93,000 Equity Shares	18.70	18.70
(b) VRs otherwise than by shares	PACs – Nil Equity Shares	Nil	Nil
(c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
Total (a+b+c)	32,93,000 Equity Shares	18.70	18.70
6. Mode of acquisition (e.g. open market/ off – market/ public issue/rights issue/preferential allotment / <i>inter se</i> transfer etc.)	Shares have been pledged with Indiabulls Financial Services Limited		
7. Date of acquisition of/ date of receipt of intimation of allotment of shares /VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	May 10, 2012		
8. Equity share capital / total voting capital of the TC before the said acquisition	Rs. 17,60,88,020/- (1,76,08,802 Equity shares of face value Rs. 10/- each)		
9. Equity share capital / total voting capital of the TC after the said acquisition	Rs. 17,60,88,020/- (1,76,08,802 Equity shares of face value Rs. 10/- each)		

