GOKUL

**Gokul Refoils & Solvent Ltd.**

Corporate Office :
"Gokul House", 43-Shreemali Co-op. Housing Society Ltd.
Opp. Shikhar Building, Navrangpura,
Ahmedabad-380 009. Gujarat (India)
Phone : +91-79-66615253/54/55,61905500
Fax : +91-79-66304543 E-mail : grsl@gokulgroup.com

**24th September, 2011**

**Fax & By Courier**
**022-26598120**

**To,**
**National Stock Exchange of India Ltd.**
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051

Dear Sir/ Madam,

**Ref.:- Company Code 16705 .**

**Sub: Outcome of the Annual General Meeting**

This is to inform you that Annual General Meeting of the Company held on 24th September, 2011 at the Registered Office of the Company at 11.00 A.M. The following businesses were transacted and considered

1. Considered and Approved the Audited Financial Results for the Financial Year ended 31st March, 2011.

2. Confirmation of Interim Dividend of Rs. 0.10 per Equity Shares and Declaration of Final Dividend of Rs 0.22 per Equity Shares for the year ended 31st March, 2011.

3. Mr. Jayant Parimal, the Director who retires by rotation does not offer himself for the re-appointment. So no vacancy filled for the time being caused by his retirement.

4. Re-appointment of Dr. Dipuba Devada as a Director of the Company.

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5. Re-appointment of M/s M.R. Pandhi & Associates, Chartered Accountants, Ahmedabad as the Statutory Auditors of the Company till the Conclusion of next Annual General Meeting.

6. Appointment of Mr. Gyan Chordia as the Director of the Company.

7. Appointment of Mr. Gyan Chordia, as the Executive Director of the Company.

8. Approval of creation of mortgage and charge in favour of banks and financial institutions.

9. Approval to borrow funds exceeding the aggregate of the Paid-up Capital & Free Reserves of the Company from Rs. 2500 Crores to Rs. 4000 Crores.

10. Re-appointment and increase in the remuneration of Mr. Balvantsinh Rajput as the Managing Director of the Company.

11. Re-appointment and increase in the remuneration of Mr. Kanubhai Thakkar as the Managing Director of the Company.

12. Appointment of Mr. Deepak Harwani as a Manager- Commercial, a Relative of a Director U/S 314(1) (b).

Please take it on your record.

Thanking you.

Yours truly,
For, **Gokul Refoils and Solvent Limited.**

**Kalpesh Desai**
**Company Secretary & Compliance Officer.**