Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	GOKUL REFOILS & SOLVENT LTD.		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	KANUBHAI J. THAKKAR		
3. Whether the acquirer belongs to Promoter/Promoter group	YES		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Ltd. NSE Ltd.		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t.total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition under consideration, holding of: a) Shares carrying voting rights 1. Kanubhai Jivatram Thakkar b) Voting rights (VR) otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	 18648674 NIL NIL	 14.14% NIL NIL	 14.14% NIL NIL
Total (a+b+c)	18648674	14.14%	14.14%

Details of acquisition a) Shares carrying voting rights acquired 1. Kanubhai J. Thakkar	7704	0.00%	0.00%
b) VRs acquired otherwise than by equity shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	NIL	NIL	NIL
Total (a+b+c)	7704	0.00%	0.00%
After the acquisition, holding of: a) Shares carrying voting rights 1. Kanubhai Jivatram Thakkar	18656378	14.14%	14.14%
b) VRs otherwise than by equity shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
Total (a+b+c)	18656378	14.14%	14.14%
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	OPEN MARKET		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	04.06.2013		

8. Equity share capital / total voting capital of the TC before the said acquisition	Rs. 263790000 /-divided into 131895000 equity share of Rs. 2/- each.
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 263790000 /-divided into 131895000 equity share of Rs.2/- each.
10. Total diluted share/voting capital of the TC after the said acquisition	Rs. 263790000 /-divided into 131895000 equity share of Rs. 2/- each.

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Kanubhai J. Thakkar

Place: Sidhpur

Date: 05.06.2013