

gokaldas exports Ltd

Date: June 14, 2017

BSE Limited Corporate Relations P. J. Towers, Dalal Street, Mumbai- 400 001	National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051
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To,

Dear Sir/Madam,

Sub.: Open offer by Clear Wealth Consultancy Services LLP (“Acquirer”) along with Mathew Cyriac (“PAC I”), Gazania Advisory LLP (“PAC II”), Westex Infotech Private Limited (“PAC III”) and Gautham Madhavan (“PAC IV”) (PAC I, PAC II, PAC III and PAC IV are collectively referred to as “PACs”), to the public shareholders of Gokaldas Exports Limited (“Target Company”) for acquisition of 91,79,993 equity shares of face value of Rs. 5/- each at a price of Rs. 63.25/- per fully paid up equity share pursuant to Regulations 3(1), 4 and other applicable provisions of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended (“Takeover Regulations”) (“Open Offer”).

This is in reference to the captioned Open Offer. The committee of independent directors of the Target Company (“**IDC Committee**”) has given its reasoned recommendations on the Open Offer as required in terms of Regulation 26(7) of the Takeover Regulations.

In terms of Regulation 26(7) of the Takeover Regulations, recommendations of the IDC Committee have been published on June 14, 2017 in the following news papers:

Newspaper	Language	Edition
Financial Express	English	All Editions
Jansatta	Hindi	All Editions
Navshakti	Marathi	Mumbai Edition
Hosa Digantha	Kannada	Bengaluru Edition

We enclose herewith the following for your information and record:

- Published copy of recommendations of IDC Committee that appeared in the Financial Express.
- Compact disc containing soft copy of recommendations of the IDC Committee in pdf format.

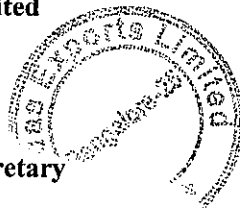
Thanking you,

For Gokaldas Exports Limited

Ramya K
Name: Ramya K

Designation: Company Secretary

Encl.: As Above



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