Godrej Properties Ltd.
Regd. Office : Godrej Bhavan,
4th Floor, 4A Home Street,
Fort, Mumbai - 400 001, India.
Tel.: +91-22-6651 0200
Fax: +91-22-2207 2044
Website : www.godrejproperties.com

May 9, 2013

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051

Ref: Godrej Properties Limited
BSE - Script Code: 533150, Scrip ID - GODREJPRP
NSE - GODREJPROP

Sub: - Updates on Godrej Properties Limited Employees Stock Grant Scheme, 2011 (GPL ESGS) & Godrej Properties Employees Stock Option Plan (GPL ESOP)

Dear Sir/Madam,

This is to inform you that, at the meeting of the Remuneration Committee of the Company held on May 9, 2013 the Committee has:-

(1) Approved granting of 77,872 Stock Grants under the Godrej Properties Limited Employee Stock Grant Scheme, 2011 (GPL ESGS).

(2) Noted lapse of 22,000 Stock Options under Godrej Properties Limited Employee Stock Option Plan (GPL ESOP) on account of resignation of employees.

(3) Noted lapse of 1,194 Stock Grants under Godrej Properties Limited Employee Stock Grant scheme 2011 (GPL ESGS) on account of resignation of employee.

The above disclosure is in compliance with the provisions of the Listing Agreement as applicable.

Thanking you.

Yours truly,
For **Godrej Properties Limited**

Shodhan A. Kembhavi
Vice President (Legal) & Company Secretary