

Godrej Properties Ltd.
Regd. Office : Godrej Bhavan,
4th Floor, 4A Home Street,
Fort, Mumbai - 400 001, India.
Tel. : +91-22-6651 0200
Fax: +91-22-2207 2046
Website : www.godrejproperties.com
CIN : L74120MH1985PLC035308

October 07, 2014

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

The National Stock Exchange of India Limited

Exchange Plaza, 4th Floor,
Bandra-Kurla Complex,
Mumbai 400 050

Ref: Godrej Properties Limited
BSE - Script Code: 533150, Scrip ID - GODREJPRP
NSE - GODREJPROP

Dear Sir,

Sub: ICRA upgrades Long term rating of Godrej Properties to AA- from A+

Pursuant to Clause 36 of the Listing Agreement, we hereby inform that ICRA has upgraded the long-term rating of the Company from [ICRA] A+ to [ICRA] AA- for the fund based and non-fund based facilities of Rs. 1,700 crore to be availed by the Company.

We request you kindly to take the same on record.

Thank you,

For Godrej Properties Limited



Ashish Karyekar
Assistant Company Secretary

