Godrej Properties Limited
Regd.Office: Godrej One,
5th Floor, Pirojshanagar,
Eastern Express Highway,
Vikhroli (E), Mumbai- 400 079.India
Tel.: +91-22-6169 8500
Fax: +91-22-6169 8888
Website: www.godrejproperties.com

CIN : L74120MH1985PLC035308

September 25, 2017

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

The National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051

Re: - BSE - Scrip Code: 533150, Scrip ID - GODREJPRP
NSE - GODREJPROP

Sub: - Intimation under Regulation 30 (2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Issue of Non-Convertible Debentures aggregating Rs. 500 crore

Further to our letter dated September 20, 2017, the Committee of Directors at the meeting held today i.e. September 25, 2017 has issued and allotted Unsecured Non-Convertible Debentures (NCDs) as per the terms mentioned below:

Sr. No.	Particulars	Details
1	Issue size	Rs. 500 crore (5,000 Listed Unsecured Redeemable Rated Non-Convertible Debentures of the face value of Rs. 10,00,000 each)
2	Type of Issue	Private Placement
3	Proposed to be listed	On Wholesale Debt Market Segment of BSE Limited
4	Credit Rating	'[ICRA] AA (Stable)' by ICRA by ICRA Limited.
5	Date of Allotment	September 25, 2017
6	Tenor	3 Years from the Deemed Date of Allotment
7	Date of Maturity	Friday, September 25, 2020
8	Coupon Rate	7.82% p.a.
9	Details of coupon/ interest offered, Schedule of payment of coupon/interest and principal	Refer to the Cash Flows table below

Sr. No.	Particulars	Details
10	Charge/security, if any, created over the assets	The NCDs are unsecured
11	Special right / interest / privileges attached to the instrument, and changes thereof	Nil

i. Delay in payment of interest/principal amount for a period of more than 3 months from the due date or default in payment of interest/principal – Not applicable.

ii. Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and/or assets along with its comments thereon – None.

Cash Flow for per Debenture of INR 10 lakh and for Issue Size of INR 500 Crore

Cash Flows	Dates of Actual Cash Flows	Dates For Calculation of Cash Flows	No. of Days in Coupon Period (For Calculation of Amount)	Amount (Rs.) Per NCD of Face Value Rs. 10 lakh	For Rs. 500 crore of NCDs
1st Interest Payment	Tuesday-25-Sep-2018	Tuesday-25-Sep-2018	365	78,200.0000	391,000,000.00
2nd Interest Payment	Wednesday-25-Sep-2019	Wednesday-25-Sep-2019	365	78,200.0000	391,000,000.00
3rd Interest Payment	Friday-25-Sep-2020	Friday-25-Sep-2020	366	78,200.0000	391,000,000.00
Principal Payment	Friday-25-Sep-2020	Friday-25-Sep-2020		1,000,000.0000	5,000,000,000.00

Thanking you,

Yours truly,
For **Godrej Properties Limited**

Surender Varma
Company Secretary & Chief Legal Officer