



PRESS RELEASE

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For immediate publication

Godrej Properties launches Affordable Housing in Ahmedabad

The Mumbai-based real estate developer launches 1 BHK affordable apartments in Godrej Garden City, Ahmedabad at prices starting at Rs. 16.5 lacs

Godrej Properties Ltd. (GPL) (BSE scrip id: GODREJPRP), the real estate development arm of the Godrej Group, today announced launch of the Affordable Housing Scheme in their township project Godrej Garden City (GGC) in Ahmedabad. Five new towers, each ground plus 12 storeys tall, will offer affordable 1 BHK apartments each measuring 600 sq. ft. at prices starting from Rs. 16.5 lacs. Each tower will be equipped with 2 lifts and all apartments are open from two sides with no two apartments overlooking each other.

GGC is located just off SG Highway in the heart of Ahmedabad. The project is within Ahmedabad Municipal Corporation (AMC) limits and is easily accessible from any part of the city. Godrej Properties is creating facilities for public transport, education, health-care, recreation, hospitality, retail and banking within the development. Important civic facilities and public utilities will be added to make Godrej Garden City fully self-sufficient.

The master plan has been created by world-renowned architects Skidmore, Owings and Merrill (SOM), who have designed numerous landmark projects across the globe such as the Burj Khalifa, which is currently the world's tallest building.

Mr. Pirojsha Godrej, Managing Director & CEO, Godrej Properties says, "We are very excited to launch affordable housing at Godrej Garden City in Ahmedabad. This project will offer home buyers an opportunity to own an affordable house and also enjoy the facilities of a township project."

About Godrej Properties Ltd.:

Godrej Properties brings the Godrej Group philosophy of innovation and excellence to the real estate industry. Each Godrej Properties development combines a 116-year legacy of excellence and innovation with a commitment to cutting-edge design and technology. Godrej Properties is currently developing residential, commercial and township projects spread across 82 million square feet in 12 cities.

Godrej Properties has always embraced the notion that collaboration is the essence of excellence. To that end, we have worked with the best designers, architects and contractors within India and around the globe to deliver imaginative and sustainable spaces. By bringing together the best talent in the global real estate sector, Godrej

Properties works to create developments that will last into the future, and foresee the needs of each and every resident.

Over the last few years, Godrej Properties has received over 35 awards and recognitions, including a "Corporate Governance of the Year" award from Accommodation Times and a "Best Emerging National Developer" award from ZEE Business. Official recognition, though, matters less than the affirmation we receive from our customers. Each home or office we construct is a relationship, and each smile a confirmation of a job well done.

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