



PRESS RELEASE

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For immediate publication

Godrej Properties Ltd signs MOU with ICICI Bank

Godrej Properties Ltd. (GPL) (BSE scrip id: GODREJPRP), the real estate development arm of the Godrej Group and ICICI Bank, India's largest private sector bank, signed a Memorandum of Understanding (MOU) on extending their projects and financial services to customers in various geographies.

Under this tie-up both entities will host various co-promotional activities for customers in India as well as for NRI's in UAE, Singapore, USA & UK. GPL will showcase their sustainable homes while the ICICI Bank offering is designed to provide an attractive proposition for home loans.

Mr. Pirojsha Godrej, Executive Director, Godrej Properties, said, "We are very happy to have entered into this agreement with ICICI Bank. We will be launching various promotions for our residential properties across India. With current inflation and increased home loan rates, customers are finding it difficult to invest in their dream home. We hope that these offers benefit our customers and make purchasing a home more affordable for them."

Speaking on the Occasion Mr. Rajiv Sabharwal Executive Director ICICI Bank said, "ICICI Bank has always taken pride in providing effective financial products & enhanced service to our customers. Such initiatives strengthen our bond with customers and reiterates the business philosophy of Khayaal Aapka. We are happy to associate with Godrej Properties & look forward to mutually help customers to realise their dream home.

About Godrej Properties Ltd.:

Established in 1990, Godrej Properties Limited (GPL) brings the Godrej Group philosophy of innovation and excellence to the real estate industry. GPL aspires to be among India's top three real estate companies while continuing to be the most trusted name in the industry. GPL has completed several landmark projects and is currently developing significant projects in 12 cities across India. Throughout its operations, GPL aims to deliver superior value to all stakeholders through extraordinary and imaginative spaces created out of deep customer focus and insight.

Godrej Properties Ltd. is listed on the Bombay Stock Exchange (BSE) and The National Stock Exchange (NSE).

GPL has received several recognitions for its processes and performance which include receiving the 'Best Business Practices' award for the year 2009 and 'Corporate Governance of the Year, 2008' award from Accommodation Times. GPL

has also featured as the #1 ranked real estate developer for three consecutive years in 'India's Best Companies to Work For' survey, conducted by 'The Economic Times' and 'The Great Place To Work Institute'. GPL has been featured for 5 consecutive years as one of "India's Top 10 Builders" by Construction World magazine.

About ICICI Bank:

ICICI Bank Limited (NYSE:IBN) is India's largest private sector bank and the second largest bank in India, with consolidated total assets of over \$115 billion at September 30, 2011. ICICI Bank's subsidiaries include India's leading private sector insurance companies and among its largest securities brokerage firms, mutual funds and private equity firms. ICICI Bank's global presence currently spans across 19 countries, including India.

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