



PRESS RELEASE

Mumbai, March 28th, 2013

For immediate publication

Godrej Properties announces a new redevelopment project in Malad, Mumbai

The Mumbai-based real estate developer to build a luxury residential project

Godrej Properties Limited (GPL) (BSE scrip id: GODREJPRP), the real estate development arm of the Godrej Group, through its wholly owned subsidiary Godrej Projects Development Private Limited (GPDPL), has signed a Development Agreement to redevelop a private society, Sunder Sangam Cooperative Housing Society Limited, situated at Malad West, Mumbai.

The project, spread over 1.3 acres, will offer approximately 95,000 sq. ft of free sale area. The existing 118 members will be rehabilitated as part of this project.

This project is located in the heart of Western suburbs, on S.V. Road, and is a part of Sunder Nagar which is a well known planned layout. The site offers excellent connectivity to domestic and international airports and is in the midst of numerous high street retail and commercial establishments.

Mr. Pirojsha Godrej, Managing Director & CEO, Godrej Properties said "We are pleased to announce another redevelopment project in Mumbai. This project fits well with Godrej Properties' strategy of building our presence in high quality locations across Mumbai. We hope to create an excellent luxury development in this project."

About Godrej Properties Ltd.:

Godrej Properties brings the Godrej Group philosophy of innovation and excellence to the real estate industry. Each Godrej Properties development combines a 116-year legacy of excellence and innovation with a commitment to cutting-edge design and technology. Godrej Properties is currently developing residential, commercial and township projects spread across 82 million square feet in 12 cities.

Godrej Properties has always embraced the notion that collaboration is the essence of excellence. To that end, we have worked with the best designers, architects and contractors within India and around the globe to deliver imaginative and sustainable spaces. By bringing together the best talent in the global real estate sector, Godrej Properties works to create developments that will last into the future, and foresee the needs of each and every resident.

Over the last few years, Godrej Properties has received over 35 awards and recognitions, including a "Corporate Governance of the Year" award from Accommodation Times and a "Best Emerging National Developer" award from ZEE Business. Official recognition, though, matters less than the affirmation we receive

from our customers. Each home or office we construct is a relationship, and each smile a confirmation of a job well done.

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