Godrej Properties Ltd.
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5th Floor, Pirojshanagar,
Eastern Express Highway,
Vikhroli (E), Mumbai 400 079. India
Tel. : +91-22-6169 8500
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Website : www.godrejproperties.com
CIN : L74120MH1985PLC035308

July 15, 2015

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

The National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Ref: **Godrej Properties Limited**
BSE - Script Code: 533150, Scrip ID - GODREJPOP
NSE - GODREJPROP

Dear Sir,

This is further to our media release dated July 1, 2015 wherein it was informed that we, Godrej Properties Limited (**"GPL"**), through a SPV, Godrej Home Constructions Private Limited. (**"GHCPL"**), entered into an agreement to acquire a land parcel measuring approximately 18 acres at Kankapura Road, in South Bengaluru for developing a mid-income residential housing project.

This acquisition was done in partnership with the APG anchored investment platform under which now Shubh Properties Cooperatief U.A. has acquired 74.90% of the equity share capital in GHCPL from GPL. Upon such transfer, GHCPL has ceased to be the subsidiary of GPL.

This is the fourth investment made by the APG anchored real estate investment platform.

The above disclosure is made in accordance with Clause 36 of the Listing Agreement entered with the Stock Exchange.

Kindly take the above disclosure on records.

Thank You,

For **Godrej Properties Limited**

Surender Varma
Company Secretary & Chief Legal Officer

Godrej