

March 20, 2012

To,

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

The National Stock Exchange of India Limited

Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051

Ref: **Godrej Properties Limited**

BSE - Scrip Code: 533150, Scrip ID - GODREJPRP
NSE - GODREJPROP

Dear Sir/Madam,

Sub: Proposed issue of up to 7,442,555 equity shares of face value of Rs. 10 each (the “Equity Shares”) of Godrej Properties Limited (the “Company”), with a right, to allot an additional up to 744,255 Equity Shares in case of over subscription, under the provisions of Chapter VIII-A of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended (the “SEBI ICDR Regulations”), to eligible qualified institutional buyers (the “Issue”)

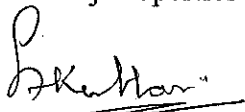
We wish to inform you that the duly authorised Securities Issuance Committee of the Board of Directors of the Company has by a resolution dated March 20, 2012 fixed the price band at Rs.575 to Rs. 620 per Equity Share for the proposed Issue.

The Issue opens and closes on March 22, 2012.

Thanking you,

Yours faithfully,

For Godrej Properties Limited



Shodhan Kumbhavi
Company Secretary

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