



PRESS RELEASE

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For immediate publication

Godrej Properties to develop residential project in Pune

The Mumbai based real estate developer has entered into a joint venture to develop a group housing project in Undri, Pune

Godrej Properties Ltd. (GPL) (BSE scrip id: GODREJPRP), the real estate development arm of the Godrej Group, has joined as a partner in Mosiac Landmarks LLP to develop a group housing project at Undri (near NIBM) in Pune.

This is a profit sharing arrangement with GPL getting 51% of the profits from the project.

The project, spread over 8.64 acres, will offer approximately 500,000 sq. ft of saleable area and is proposed to be developed as a modern group housing residential development comprising 2, 2.5, 3 BHK, and penthouse apartments.

The location offers excellent connectivity to all key areas in Pune, like M. G. Road, the Mumbai - Bangalore Highway (NH 4), and the Pune - Solapur Highway (NH 9). The project will also benefit from the well developed social and educational infrastructure surrounding it - with Corinthian Club and Bishop's Co-ed School in the immediate neighborhood.

Mr. Pirojsha Godrej, Executive Director, Godrej Properties said, "We are very happy to announce this project. GPL has built a number of landmark properties in Pune over the years including Godrej Eternia, Godrej Castlemaine, Godrej Millennium and Godrej Sherwood. This project will offer contemporary living spaces which are environmentally friendly and will help consolidate our presence in the city."

About Godrej Properties Ltd.:

Established in 1990, Godrej Properties Limited (GPL) brings the Godrej Group philosophy of innovation and excellence to the real estate industry. GPL has completed several landmark projects and is currently developing significant projects in 12 cities across India. Throughout its operations, GPL aims to deliver superior value to all stakeholders through extraordinary and imaginative spaces created out of deep customer focus and insight.

Godrej Properties Ltd. is listed on the Bombay Stock Exchange (BSE) and The National Stock Exchange (NSE).

GPL has received several recognitions for its processes and performance which include receiving the 'Best Business Practices' award for the year 2009 and 'Corporate Governance of the Year, 2008' award from Accommodation Times. GPL

has also featured as the #1 ranked real estate developer for three consecutive years in 'India's Best Companies to Work For' survey, conducted by 'The Economic Times' and 'The Great Place To Work Institute'. GPL has been featured for six consecutive years as one of "India's Top 10 Builders" by Construction World magazine.

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