

Godrej Properties Ltd.
Regd. Office : Godrej Bhavan,
4th Floor, 4A Home Street,
Fort, Mumbai - 400 001, India.
Tel. : +91-22-6651 0200
Fax: +91-22-2207 2044
Website : www.godrejproperties.com

March 27, 2012

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

The National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051

Ref: **Godrej Properties Limited**
BSE - Script Code: 533150, Scrip ID - GODREJPRP
NSE - GODREJPROP

Dear Sir/Madam,

Sub: Allotment of equity shares of face value of Rs. 10 each (the "Equity Shares") of Godrej Properties Limited (the "Company") pursuant to an institutional placement programme

We wish to inform you that the duly authorised Securities Issuance Committee of the Board of Directors of the Company has by a resolution dated March 27, 2012 decided to allot today (i.e. March 27, 2012), 8,186,810 Equity Shares to successful applicants at an issue price of Rs.575.00 per Equity Share, aggregating to Rs. 4,707.42 million, under the institutional placement programme in terms of Chapter VIII-A of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended.

Thanking you,

Yours faithfully,

For Godrej Properties Limited


Pirojsha Godrej
Executive Director

Godrej