

Godrej Properties Ltd.
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November 1, 2012

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

The National Stock Exchange of India Limited

Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East)
Mumbai - 400 051

Ref: Godrej Properties Limited
BSE - Script Code: 533150, Scrip ID - GODREJPRP
NSE - GODREJPROP

Sub: - Updates on Employees Stock Grant Scheme, 2011 (GPL ESGS) & Godrej Properties Employees Stock Option Plan (GPL ESOP)

Dear Sir/Madam,

This is to inform you that, at the meeting of the Remuneration Committee of the Company held on November 1, 2012, the Committee has:-

- (1) Approved granting of 345 Stock Grants under the Godrej Properties Limited Employee Stock Grant Scheme, 2011 (GPL ESGS).
- (2) Noted lapse of 5,000 stock options under Godrej Properties Limited Employee Stock Option Plan (GPL ESOP) on account of Resignation of an Employee.

Also, pursuant to the Provisions of the GPL ESGS, the option grantees have exercised 626 stock grants equivalent to 626 equity shares of Rs. 10/- each during the exercise period starting from October 1, 2012 to October 31, 2012.

Accordingly, the duly authorised allotment committee of the Board of Directors of the Company in its Meeting held on November 1, 2012 allotted 626 equity shares at an exercise price of Rs.10/- per equity share to option grantees in terms of GPL ESGS.

The logo of Godrej, featuring the word "Godrej" in a stylized, cursive script font.

Consequently with effect from November 1, 2012 the issued, subscribed and paid up capital of the Company stands increased to Rs. 780,461,030/- consisting of 78,046,103 equity shares of Rs. 10/- each.

These are in compliance with the provisions of the Listing Agreement as applicable.

Thanking you.

Yours truly,
For **Godrej Properties Limited**



Shodhan A. Kumbhavi
Vice President (Legal) & Company Secretary

