

May 30, 2012

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street , Mumbai- 400001

National Stock Exchange of India Ltd.

Plot no.C-1, G Block, Exchange Plaza, 4th Fl.,
Bandra-Kurla Complex, Mumbai 400 051

Dear Sirs,

1. Granting of Options under the Employee Stock Grant Scheme, 2011

The Compensation Committee has approved granting 2,58,270 Stock Grants to Eligible Employees of the Company, in terms of Employee Stock Grant Scheme 2011 (ESGS 2011). In terms of ESGS 2011, one Stock Grant represents one equity share of the Company. The equity shares shall vest in the employees on the dates as given hereunder or as may be determined by the Compensation Committee:

Sr. No.	No. of grants	Vesting date
1.	86,090	31-05-2013
2.	86,090	31-05-2014
3	1,387	30-11-2014
4	3,841	31-03-2015
5	80,862	31-05-2015
Total	2,58,270	

The eligible employees shall be entitled to exercise the options vested in them, within one month from the date of vesting or such dates as may be determined by the Compensation Committee.

The Exercise Price shall be Rs. 1/- per equity share. The Equity shares vested in the eligible employees shall be allotted on payment of the Exercise Price.



Godrej Industries Ltd.
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Fax: +91-22-2518 8068/8063/8074
Website : www.godrejinds.com

2. Granting of options under the Godrej Industries Limited - Employee Stock Option Plan II (GIL ESOP II)

The Compensation Committee approved granting of 1,01,500 Options to employees, in terms of GIL ESOP II. The Options shall vest in the employees on May 30, 2015. Thereafter, the Option Grantees shall be entitled to exercise the Options within a period of 2 years.

The Exercise Price i.e. the price payable by the Option Grantee for exercising the options granted is higher of the purchase price OR market price as defined in the scheme plus interest at such rate as may be decided from time to time and compoundable on annual basis, for the period commencing from the date of granting of options and ending on the date of intimating exercise of option. Interest may be waived for this grant also, if shareholders decide not to charge interest from April 1, 2012 onwards on ESOP I and ESOP II. The Options shall lapse if not exercised within the specified exercise period.

This information is furnished under Clause 25 of the Listing Agreement.

Thank you.

Yours faithfully
for Godrej Industries Ltd.



K.R. Rajput
Company Secretary

