

July 30, 2011.

Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 023.

The National Stock Exchange of India Ltd,
Exchange Plaza, 4th Floor,
Bandra-Kurla Complex,
Mumbai 400 051.

Dear Sir,

- Sub : (i) Intimation of options lapsed under the Godrej Industries Limited – Employee Stock Option Plan I & II (GIL ESOP I & II).**
(ii) Granting of options under the Godrej Industries Limited – Employee Stock Option Plan II (GIL ESOP II).
(iii) Granting of Options under the Employee Stock Grant Scheme, 2011.

1. The Compensation Committee has noted / approved lapse of 1,19,750 options under GIL ESOP I & II, due to resignation of employees.
2. The Compensation Committee approved granting of 2,97,250 options to employees, in terms of GIL ESOP II. The Options shall vest in the employees on July 30, 2014. Thereafter, the Option Grantees shall be entitled to exercise the options within a period of 2 years.

The Exercise Price, i.e. the price payable by the Option Grantee for exercising the options granted is higher of the purchase price OR market price as defined in the scheme plus interest at such rate as may be decided from time to time and compoundable on an annual basis, for the period commencing from the date of granting of the options and ending on the date of intimating exercise of the option. The Options shall lapse if not exercised within the specified exercise period.

3. The Compensation Committee has approved granting 2,07,813 Stock Grants to Eligible Employees of the Company, in terms of Employee Stock Grant Scheme 2011 (ESGS 2011). In terms of the ESGS 2011, one Stock Grant represents one equity share of the Company. The stock grants shall vest in the employees on July 30, 2012 or as may be determined by the Compensation Committee.

Godrej Industries Ltd.
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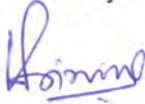
The eligible employees shall be entitled to exercise the options vested in them, within one month from the date of vesting or such dates as may be determined by the Compensation Committee.

The Exercise Price shall be ₹ 1/- per equity share. The equity shares vested in the eligible employees shall be allotted on payment of the Exercise Price.

This information is furnished under Clause 25 of the Listing Agreement.

Thank you.

Yours faithfully,
for Godrej Industries Limited



V. Srinivasan
Executive Vice-President (Finance & Estate)
& Company Secretary