

Godrej Properties Ltd.
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4th Floor, 4A Home Street,
Fort, Mumbai - 400 001, India.
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Fax: +91-22-2207 2046
Website : www.godrejproperties.com
CIN : L74120MH1985PLC035308

March 23, 2015

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

The National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Ref: **Godrej Properties Limited**
BSE - Script Code: 533150, Scrip ID - GODREJPRP
NSE - GODREJPROP

Dear Sir/Madam,

Sub: Update on Godrej Properties Limited Employees Stock Grant Scheme, 2011

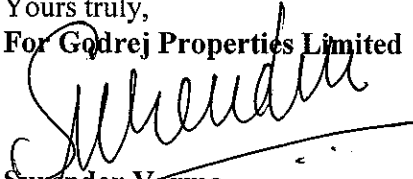
We wish to inform you that pursuant to the provisions of the Godrej Properties Limited Employees Stock Grant Scheme, 2011 (the "GPL ESGS"), the option grantees have exercised 9,084 stock grants equivalent to 9,084 Equity Shares of face value of Rs. 5/- each of the Company (the "Equity Shares") during the exercise period.

Accordingly, the duly authorised Allotment Committee of the Board of Directors of the Company has at its meeting held on March 20, 2015, allotted 9,084 Equity Shares of Rs.5/- per Equity Share to the option grantees in terms of the GPL ESGS.

Consequently, with effect from March 20, 2015, the issued, subscribed and paid up capital of the Company stands increased to Rs. 99,67,88,940/-consisting of 19,93,57,788 equity shares of Rs. 5/- each.

This is for your information as also for the information of your members and the public at large.

Thank you,
Yours truly,
For Godrej Properties Limited



Surrender Varma

Vice President (Legal) & Company Secretary

AB

