

Date: 30.03.2011

1. The Listing Department,
The National Stock Exchange Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra(E),
Mumbai-400051
Fax: 022-26598237/38, 26598347/48
Email:cmllist@nse.co.in

2. The Corporate Relation Department
The Stock Exchange, Mumbai,
1st Floor, Rotunda Building,
Dalal Street,
Mumbai-400051
Fax no. 022-227222061/41/39/37
Email:corp.relations@bseindia.com

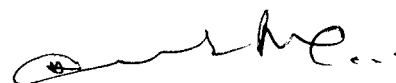
Dear Sir,

Sub: Intimation pursuant to clause 22 in respect of allotment of shares to the shareholders of Transferor Company M/s. Hira industries limited consequent upon merger

Pursuant to the Scheme of Amalgamation M/s. R.R. Ispat Limited (RRIL) and M/s. Hira Industries Limited (HIL) with the Godawari Power and Ispat Limited (Company) as confirmed by the Hon'ble High Court of Chhattisgarh, Bilaspur vide its Order (Oral) dated 09.03.2011, the Committee of Board of Directors in its meeting held on 30.03.2011 allotted 36,86,440 equity shares of Rs.10 each fully paid to the equity shareholders of Transferor Company M/s. Hira Industries Limited. The shares shall be credited to the d-mat accounts of the respective shareholders by corporate action and 25% of the said shares of each such allottee shall be locked in for a period of three years from the date of listing of new shares with BSE.

The listing application for listing of the above shares shall be submitted to both the Stock Exchanges separately.

Moreover, consequent upon the said merger, 3,94,000 equity shares held by RRIL and 15,62,200 equity shares held by HIL in M/s. Hira Ferro Alloys Limited shall be transferred to the Company, as a result of which the aggregate shareholding of GPIL shall be increased from 52,000 to 20,08,200 equity shares of Rs. 10/= each fully paid which amounts to 51.2597% of the total equity of M/s. Hira



GODAWARI POWER AND ISPAT LIMITED
core competency in core sector.

Registered Office and Works : Plot No. 428/2, Phase I, Industrial Area, Siltara - 493111, Raipur (C.G.)
Tel. : 0771-4082333, 4082235, **Fax :** 0771-4082234, **E-mail :** igl@hiragroupindia.com
City Office : Hira Arcade, 1st Floor, New Bus Stand, Pandri, Raipur-492001 (C.G.)
Ph. : 0771-4082000, 4082001, **Fax :** 0771-4057601

Ferro Alloys Limited. Accordingly GPIL becomes holding company of Hira Ferro Alloys Limited **HIRA GROUP**
w.e.f. 30th March, 2011.

You are requested to take the above information on record and disseminate the same to all concerned including brokers, members and investors.

Thanking you

Yours faithfully,

For, **Godawari Power And Ispat Limited**



Y. C Rao

(COMPANY SECRETARY)

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