

REF: GPIL/NSE & BSE/2012/1684

Date: 09.07.2012

1. The Listing Department,
The National Stock Exchange Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), MUMBAI – 400051
Fax: 022 – 26598237/38, 26598347/48
E-mail: cmlist@nse.co.in

2. The Corporate Relation Department,
The Stock Exchange, Mumbai,
1st Floor, Rotunda Building,
Dalal Street, MUMBAI – 400 001
Fax: 022 – 22722061/41/39/37
E-mail: corp.relations@bseindia.com

Dear Sir,

SUB: ALLOTMENT OF 50,00,000 WARRANTS CONVERTIBLE TO M/S. HIRA INFRA-TEK LIMITED, WHICH WILL BE CONVERTIBLE INTO 50,00,000 EQUITY SHARES OF RS. 10/- EACH, AT A PREMIUM OF RS. 120/- PER SHARE

Pursuant to the resolution passed by the shareholders of the Company in the Extra-Ordinary General Meeting held on 25th June, 2012 and pursuant to In-principal approval under clause 24 (a) of the Listing Agreement given by National Stock Exchange Limited (NSE) vide its letter No. NSE/LIST/171201-X dated 15th June, 2012 and Bombay Stock Exchange Limited (BSE) vide its letter no. DCS/PREF/BS/PRE/237/2011-12 dated 28th June, 2012, the Company has allotted 50,00,000 warrants of Rs. 130/- each convertible into 50,00,000 equity shares of Rs.10/- each fully paid at a premium of Rs.120/- per share to M/s. Hira Infra-Tek Limited (A Promoter Group Company).

The above allotment has been made by the committee of the Board constituted for this purpose in its meeting held on 7th July, 2012 at Raipur.

The Company has received 25% of the issue price of the warrants issued to M/s.Hira Infra-Tek Limited (i.e. Rs.16,25,00,000/-) and the balance amount of 75% shall be received from the allottee on or before conversion of the warrants into equity within the stipulated period of eighteen month .

Pursuant to the conditions stipulated in your above letter according In-principle approval under clause 24(a) of the Listing Agreement, we have noted to make listing application within one month from the date of allotment of equity shares on conversion of warrants.

This is for your kind information please.

Thanking you,

Yours faithfully,

For **GODAWARI POWER AND ISPAT LIMITED**



Y.C. RAO

COMPANY SECRETARY

GODAWARI
POWER & ISPAT LIMITED

Registered Office & Works : Plot No. 428/2, Phase I, Industrial Area, Siltara - 493111, Raipur (C.G.)
Tel. : 0771-4082333, 4082235, Fax : 0771-4082234, E-mail : igl@hiragroupindia.com

City Office : Hira Arcade, 1st Floor, New Bus Stand, Pandri, Raipur-492001 (C.G.)
Tel. : 0771-4082000, 4082001, Fax : 0771-4057601

An ISO 9001, ISO 14001 & OHSAS 18001 certified company

