Shrinivas V. Dempo

DEMPO

DEMPO HOUSE
CAMPAL, PANAJI
GOA - 403001

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

1. Name of the Target Company (TC)	**Goa Carbon Limited**		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	**Shrinivas V. Dempo**		
3. Whether the acquirer belongs to Promoter/Promoter Group	**Promoter**		
4. Name(s) of the Stock Exchange(s) where the shares of TC are listed	**The Bombay Stock Exchange Limited** **The National Stock Exchange of India Limited**		
5. Details of the acquisition / disposal / holding of shares / voting rights / holding of the Acquirer and PAC	Number	% w.r.t. total share / voting capital wherever applicable	% w.r.t. total diluted share / voting capital of the TC (*)
Before the acquisition / disposal under consideration, holding of: a) Shares carrying voting rights b) Voting rights (VR) otherwise than by shares c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	**358354**	**3.9160 %**	**3.9160 %**
Total (a+b+c)	**358354**	**3.9160 %**	**3.9160 %**
Details of acquisition ~~/ sale~~: e) Shares carrying voting rights acquired / ~~sold~~ **On 19-Mar-2012** **On 20-Mar-2012** b) VR's acquired / sold otherwise than by shares c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / sold	 **3170** **4130**	 **0.0346 %** **0.0452 %**	 **0.0346 %** **0.0452 %**
Total (a+b+c)	**7300**	**0.0798 %**	**0.0798 %**

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After the acquisition /~~sale~~, holding of: a) Shares carrying voting rights b) VR's otherwise than by shares c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	**365654**	**3.9958 %**	**3.9958 %**
Total (a+b+c)	**365654**	**3.9958 %**	**3.9958 %**
6. Mode of acquisition /~~sale~~ (e.g. open market/ off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	**Open Market**		
7. Date of acquisition ~~sale~~ of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	**19th March, 2012 and 20th March, 2012**		
8. Equity share capital / total voting capital of the TC before the said acquisition ~~sale~~	**91,51,052 equity shares**		
9. Equity share capital / total voting capital of the TC after the said acquisition ~~sale~~	**91,51,052 equity shares**		
10. Total diluted share / voting capital of the TC after the said acquisition ~~sale~~	**91,51,052 equity shares**		

(*) Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.

Place: Panaji
Date: 21.03.2012

Signature of the Acquirer ~~seller~~ / Authorised Signatory