GNFC

**Gujarat Narmada Valley**
**Fertilizers & Chemicals Limited**
CIN : L24110GJ1976PLC002903

(An ISO 14001 & OHSAS 18001 Company)

P. O. Narmadanagar - 392 015, Dist. Bharuch, Gujarat. India
**Ph** (02642) 247001, 247002
**Website** www.gnfc.in

NO.SEC/BD/SE/GDR/
September 29, 2017

FAX : 02642 – 247084
E-Mail : tjlakhmapurkar@gnfc.in

Dy General Manager
Corporate Relationship Dept
BSE Ltd.
1st Floor, New Trading Ring,
Rotunda Bldg
PJ Towers, Dalal Street, Fort
Mumbai-400 001

Company Code : "500670"

The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza,
C-1, Block - "G",
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051

Company Code : "GNFC EQ"

Sub: Delisting of Global Depository Receipts (GDR's) from Luxembourg Stock Exchange (LSE) and Termination of Depositary Agreement with the BNY Mellon

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Dear Sirs,

This is to inform that pursuant to Notice of resignation received from the Depositary for GDR holders namely, M/s. BNY Mellon and further in view of the very low number of GDRs being outstanding vis-à-vis very thin volume of trading in GDRs, the Board of Directors has, in its meeting held on 29th September 2017, considered and approved the proposal for delisting of 18,248 GDRs of the Company (representing 91,240 underlying shares) from Luxembourg Stock Exchange, subject to compliance of various formalities required in this regard.

Kindly take note of the above.

Thanking you,

Yours faithfully,
For GUJARAT NARMADA VALLEY FERTILIZERS & CHEMICALS LTD

T.J. LAKHMAPURKAR
COMPANY SECRETARY & GM (LEGAL)

CC to : Luxembourg Stock Exchange
35A Boulevard Joseph II
L-1840 Luxembourg