

YOGESH P KELA

401, DEVPOOJA APT., NORTH AVENUE ROAD, SANTACRUZ (WEST), MUMBAI - 400 054

The Secretary
The Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex
Bandra (East), Mumbai - 400 051

April 20, 2012

Dear Sir/Madam,

Ref.: - Symbol : GLORY

Sub.: Disclosure by the Promoter to the Stock Exchanges for encumbrance of Shares, in terms of Regulation 31 (1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

With reference to the above-mentioned subject, Please find enclosed a duly filled and signed disclosure under Regulation 31 (1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly acknowledge the receipt and take the same on your record.

Thanking you,

Yours faithfully,



Yogesh P. Kela
Promoter

Encl.: as above

Format for disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares, in terms of Regulation 31 (1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target company (TC)				GLORY POLYFILMS LIMITED			
Name of the Promoter(s) on whose shares encumbrance was created/ invoked/ released (tick the relevant one)				Mr. Yogesh P. Kela			
Date of reporting				19.04.2012			
Names of the stock exchanges where the shares of the target company are listed				1. BSE Limited 2. National Stock Exchange of India Limited			
Details of the promoters' holding: (The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be)							
Promoter(s) or PACs with him	Pre-event holding		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		(*)Details of encumbrance (pledge/lien or others- give details
Names	Number	% of total share capital	Type -- creation/ invocation/ release	Date (s)	Number	% of Total share capital	
Mr. Yogesh P. Kela	33,61,839	5.65	Creation	13.04.2012	8,56,339	1.44	Creation of pledge with ICICI Bank

(*) Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance



Yogesh P. Kela

Place: Mumbai

Date: 19.04.2012